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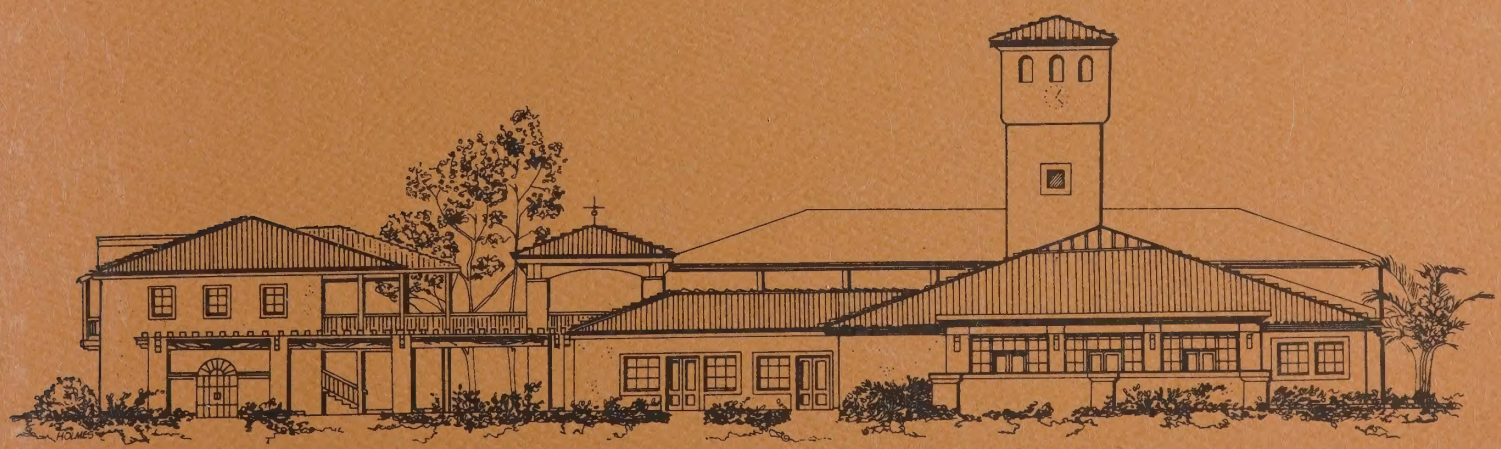
COMPREHENSIVE ANNUAL FINANCIAL REPORT

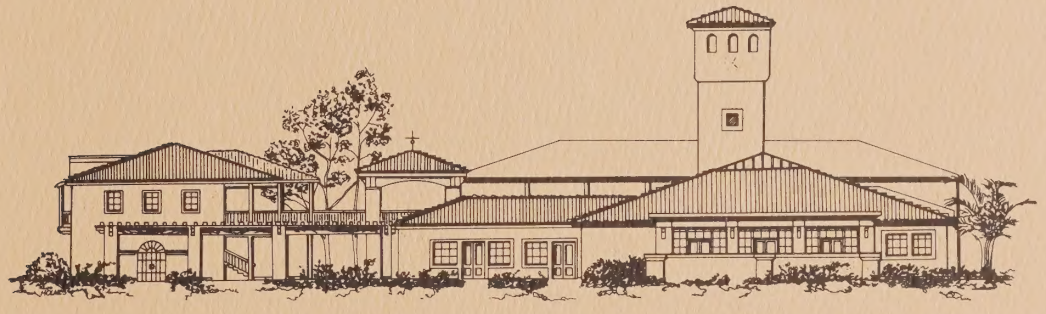
Fiscal Year Ending June 30, 1984



City of San Buenaventura, California

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ending
June 30, 1984



City of San Buenaventura, California

John R. McMillan
Director of Management Services

Prepared by: Finance Division

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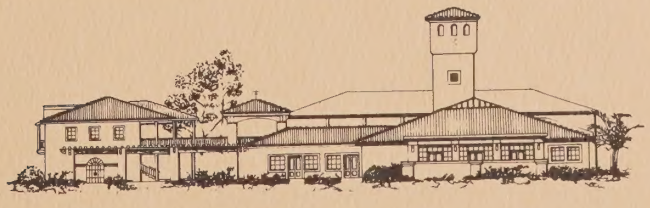

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City of San Buenaventura
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 1984
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City of San Buenaventura
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City of
San Buenaventura
Mission San Buenaventura - Founded 1782

October 3, 1984

Honorable Mayor and Members of the City Council
City of San Buenaventura
San Buenaventura, CA 93001

The Comprehensive Annual Financial Report of the City of San Buenaventura for the fiscal year ended June 30, 1984 is submitted herewith. This report was prepared in accordance with generally accepted accounting principles as promulgated by the National Council on Governmental Accounting (NCGA) and other accounting rule making bodies.

This report reflects the financial reporting and financial statements format as promulgated by the National Council on Governmental Accounting. In this respect, all of the combined statements (General Purpose Financial Statements) and the notes to the combined financial statements may be extracted from the comprehensive annual financial report and stand alone. The purpose of the General Purpose Financial Statements (GPFS) is to provide the reader with an overview of the City's financial condition. Any reader desiring more detail than shown in the GPFS may use the combining and individual statements shown elsewhere in the financial section.

Accounting System and Budgetary Control

The City's accounting and budgeting records for general government operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable, and expenditures being recorded when the service or goods are received and the liabilities are incurred. Accounting and budgeting for the City's utilities and other enterprises are maintained on the accrual basis.

In developing and changing the City's accounting system, consideration is given to the adequacy of the City's system of internal accounting controls. Internal controls are designed to provide reasonable assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

The Reporting Entity and Its Services

The funds and entities related to the City of San Buenaventura are normally controlled by or are dependent on the City based on the criteria of an organized entity, governmental character, and substantial autonomy. The City provides a wide range of services including streets, traffic signals, water, sewer, golf, police, fire, parks, recreation, community development and

general administrative services. During the year ended June 30, 1983, the City reviewed the provisions of National Council on Governmental Accounting, Statement 3, "Defining the Governmental Reporting Entity". Based on that review, the Redevelopment Agency of the City of San Buenaventura was included in the reporting entity as it met the criteria for inclusion. It is also included in this report as it continues to meet the criteria for inclusion. Additionally, the San Buenaventura Civic Improvement Corporation established during the 1984 fiscal year also meets the criteria for inclusion and has been included in the accompanying report.

General Government Functions

General government functions include the general fund, special revenue funds, debt service funds and the capital project funds. Enterprise, internal service and agency funds are not considered general government functions. Revenues from general government functions totalled $36,914,950 during the fiscal year ended June 30, 1984, an increase of 22 percent over the fiscal year ended June 30, 1983. Revenue from the general fund totalled $25,306,314 during the fiscal year ended June 30, 1984, an increase of 8.5 percent over the fiscal year ended June 30, 1983.

Sales tax revenue produced $8,622,302 in fiscal year 1983-84, an increase of approximately 18 percent since last fiscal year. The State remits one cent of the six cents collected back to the City. Sales tax has become a primary source of City-wide revenue due to inflation and a strong local business climate. In the future, sales tax will continue to be the City's primary source of revenue which is tied directly to the local business environment. The amount of general government revenues from various sources and the increase over last fiscal year are shown in the following tabulation:

Revenue Source	Amount	Percent of Total	Increase From 1983
Property taxes and penalties	$ 4,881,787	13	$ 524,905
Sales tax	8,622,302	23	583,506
Other taxes	6,612,725	18	1,307,868
Licenses and permits	616,005	2	221,873
Fines and forfeitures	706,153	2	27,757
Use of money and property	4,041,038	11	715,906
Intergovernmental	7,230,354	20	1,478,744
Charges for services	3,480,243	9	1,169,751
Other revenue	724,343	2	521,467
Total	$36,914,950	100	$6,551,777

Net assessed valuation of property of $618,983,822 for the fiscal year 1983-84 represented an increase of approximately 11 percent over the preceding year. The increase in assessed valuation is a reflection of changes in ownership of properties compounded with three annexations of properties to the incorporated area of the City on July 1, 1983.

Expenditures for general government purposes totalled $47,697,446 for the fiscal year ended June 30, 1984. Expenditures for the general fund totalled $20,350,584, an increase of 14 percent over the previous fiscal year. General government expenditures by function are shown below:

Function	Amount	Percent of Total	Increase (Decrease) From 1983
General government	$ 3,897,592	8	$ 1,243,831
Community development	1,814,132	4	361,295
Public safety	10,856,574	23	1,428,125
Public works	2,337,969	5	270,787
Parks and recreation	3,553,311	7	367,126
Capital outlays	17,548,302	36	10,462,529
Non-departmental	44,835	1	(45,931)
Write-down on sale of land inventory	2,604,620	5	2,604,620
Debt service	5,040,111	11	3,512,966
Total	$47,697,446	100	$20,205,348

Changes in Expenditures

The major increase in capital outlays is due primarily to non-recurring expenditures. This includes larger than normal capital outlays in the gas tax fund as well as additional expenditures for two new capital improvement funds (Parking Structure Leaseback and Civic Improvement Corporation). The Redevelopment Agency capital project funds, as in the prior year, are also shown in this category. Their capital outlay figure increased significantly over the prior year. Additionally, land held for resale by the Redevelopment Agency was disposed of and the value carried was reduced to zero.

A decrease in non-departmental expenditures was the result of non-recurring costs incurred in 1983 but not required for normal municipal operations in 1984. Examples of these non-recurring costs include capital projects such as the Police/Fire Headquarters and a Solids Handling and Disposal Project.

Current Tax Collection

The City has the power to levy a secured property tax rate for voter approved debt only. However, it also has the power to relinquish all or part of its share of the county secured property tax levy. Total tax collections were 93 percent of the levy.

Debt Administration

The ratio of general bonded debt to assessed valuation and the amount of general bonded debt per capita are useful indications of the City's debt position to municipal management, citizens and investors. These data for the City of San Buenaventura at the end of the 1984 fiscal year were as follows:

Function	Gross Bonded Debt	Ratio of Net Bonded Debt to Assessed Value (25% of Present Value)	Ratio of Debt to Present Market Value	Per Capita
General bonded debt	$70,000	.000452	.000113	0.825

The general obligation debt of the City is supported by user fees in the water fund with final payment on this issue due June 30, 1985.

Cash Management

Cash temporarily idle during the year was invested in various instruments with the majority of maturities under one year. The average yield on maturing investments during the fiscal year was 10.28 percent and total interest earnings for all funds was approximately $5.7 million.

Capital Projects

In future years the City Council plans to undertake a more active capital project program subject to continued revenue stability in primary funds. Over $25 million was raised during the 1984 fiscal year through issuance of Certificates of Participation to finance a number of capital projects and equipment purchases.

Enterprise Funds

The City's water and sanitation revenue bonds require the City to maintain at least 1.25 times operating income ratio to debt service requirements. Both the water and sanitation funds have met this requirement.

When comparing actual revenues with expenditures, the enterprise funds were in a sound financial position for the fiscal year.

Future Prospects

For the past several years, City revenue in all primary funds have reflected the growth and strength of the local economy, particularly, sales tax, property tax, and the utility users' tax.

On the November 6, 1984 ballot is a measure known as Jarvis IV (Proposition 36) that allegedly closes loopholes in the 1978 constitutional amendment that effectively reduced local property tax revenue by 55 percent. Proposition 36 also provides other restrictions on other revenue sources including fees to cover the direct costs of enterprise funds.

The City has already reported to bond rating agencies that should Proposition 36 be approved by the voters, the City does not anticipate any major changes in services or any measurable effect on fund reserves and fund balances.

In general, agencies most vulnerable to the effects of Jarvis IV are those with high fixed debt service costs, substantial dependence upon property taxes and state aid, and narrow reserve margins. The City has low fixed debt service costs as a percentage of revenue, less reliance on property tax revenue and state aid than in prior years, and strong reserve margins in all primary funds.

The one area of concern is the City's net investment of $4.5 million in the State Water Contract. Since Proposition 36 limits increases in utility fees, the City may be forced to end participation in the State Water Contract which promised to provide future water entitlements in return for annual investments that currently are up to $585,260 a year. According to the City Attorney, this question will most likely be answered in the courts.

Deficit Fund Balances

Two Special Revenue funds show deficit fund balances as of June 30, 1984. The Police Special Events fund was created July 1, 1983 for the purpose of accounting for police security services provided to outside agencies and others on a cost reimbursable basis. The first year results reflect a deficit of $1,719 and will be corrected through an increase in fees in 1984-85.

The Recreational Activities fund was created to account for fees collected for participation in City-sponsored recreational activities. In the 1984 fiscal year the fund spent $167,790 more than it had or received in revenue. According to the City Manager, there will be "at least one dollar in the (recreational activities) fund at year end (June 30, 1985)." Recreation fees are expected to be increased to cover costs of operations in the Recreational Activities fund.

Independent Audit

The City Charter requires an annual audit of the records and accounts of the City by an independent certified public accountant. This requirement has been complied with and the auditor's report has been included in this report.

Certificate of Conformance

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Conformance in Financial Reporting to the City of San Buenaventura for its comprehensive annual financial report for the fiscal year ended June 30, 1983.

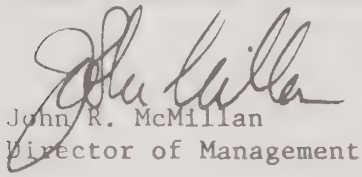
A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements. The City will be submitting this report to GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Division. Most notably, Robert A. Tovias (Accounting Supervisor) and Pier' Angela Spaccia (Intermediate Accountant), coordinated the preparation of this year's report. Thanks should also be given to the Word Processing Office for their typing support.

Respectfully submitted,

Fred L. Patrick
Chief Financial Officer



John R. McMillan
Director of Management Services

Certificate of Conformance in Financial Reporting

Presented to

City of San Buenaventura, California

For its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 1983

A Certificate of Conformance in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.

GOVERNMENT FINANCE OFFICERS ASSOCIATION OF THE UNITED STATES AND CANADA CORPORATION S.E.A.L. CHICAGO

President

Executive Director

CALIFORNIA SOCIETY OF MUNICIPAL FINANCE OFFICERS

DEDICATED TO THE PROFESSIONAL ADVANCEMENT OF MUNICIPAL FINANCE ADMINISTRATION

Certificate of Award

FOR

OUTSTANDING FINANCIAL REPORTING

PRESENTED TO THE

City of Ventura

This certificate is issued in recognition of meeting professional standards and criteria in reporting which reflect a high level of quality in the annual financial statements and in the underlying accounting system from which the reports were prepared for the fiscal year 1982/1983.

CERTIFIED AND RECORDED:

Daniel B. Harrison
Secretary-Treasurer

Feb. 3, 1984
Date

Robert D. Bierz
President

Feb. 3, 1984
Date

City of San Buenaventura

DIRECTORY OF CITY OFFICIALS

June 30, 1984

R. Dennis Orrock
Mayor

Pati Longo
Deputy Mayor

Russ Burns
Councilmember

James L. Monahan
Councilmember

John A. McWherter
Councilmember

John A. Chaudier
Councilmember

John M. Sullard
Councilmember

John S. Baker
City Manager

Daniel V. Pincetich
Assistant City Manager

Bobby G. Horne
Fire Chief

Barbara J. Kam
City Clerk

Raymond L. McLean
Police Chief

John R. McMillan
Director of Management Services

Robert G. Overstreet
Director of Parks and Recreation

Paul V. Berlant
Director of Community Development

Shelley F. Jones
Director of Public Works

Donald S. Greenberg
City Attorney

City of San Buenventura

ADVISORY BOARDS AND COMMISSIONS

June 30, 1984

Planning Commission

Gary Pihlaja
Kenneth Dole
Jerry Mikuls
Norman Flowers
Ross R. Olney
Marilyn Viles
Gary Nasalroad

Library Board

Sally Willson Weimer
Joseph D. Hyde
Nadine D. Churchill
Johanna Overby
Trudy Clark

Parking Place Commissioners
Vehicle Parking Districts

Districts No. 1 and 2:

Ira Goldenring
Gilbert Z. Levy
Trudy Clark
Donald Campbell
Bill Walcher

District No. 3:

Peter Jaffe
Willaim F. Zuber, M.D.
Louis Leupold

Parks and Recreation

Joanne Kaplan
Todd Collart
Jack Tingstrom
Beverly McCaslin
Lynne W. Kada
Ray Di Guilio
Joyce Trahan

Historic Preservation
Commission

Nicholas Deitch
Ruth Wolf
Arlene Demske
Cheryl Aldrich
Ron Morgan
Shannon Trower
Robert Lopez

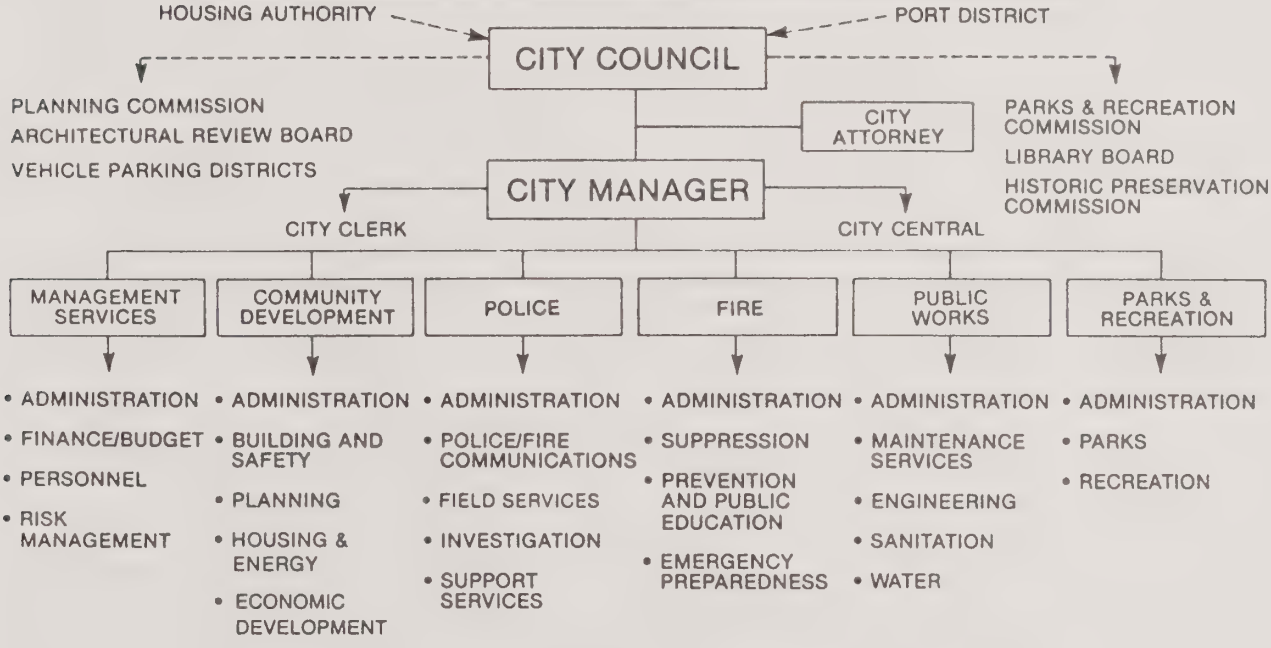
Architectural Review Board

Michael Jones
Paul Jordan
Barbara Harvey
Ellis Jump
Paul Gerwin
Gary Pihlaja
Albert Antelman

Community Services
Advisory Committee

Florence Gregory
Merri Ann Harbert
Jeanne Gaines-Hodges
John Luoma
Betty Sherman
Mary Stephenson
Harry Stewart
George Waites
Todd Collart
Maxine Culp
Herbert Johnson
Phil Reed
Charles Voightsberger, Jr.

CITY OF SAN BUENAVENTURA



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Financial Section

PEAT MARWICK

Peat, Marwick, Mitchell & Co.
Certified Public Accountants
555 South Flower Street
Los Angeles, California 90071

The Honorable City Council of the
City of San Buenaventura, California:

We have examined the combined financial statements of the various fund types and account groups of the City of San Buenaventura, California as listed in the accompanying table of contents (pages 12 through 39) as of and for the year ended June 30, 1984. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned combined financial statements present fairly the financial position of the various fund types and account groups of the City of San Buenaventura, California at June 30, 1984 and the results of operations of such fund types for the year then ended and the changes in financial position of the proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements of the various fund types and account groups of the City of San Buenaventura, California. The accompanying supplementary financial statements and schedules of the various funds and account groups of the City of San Buenaventura, California (pages 40 through 80) are not necessary for a fair presentation in accordance with generally accepted accounting principles and, accordingly, our opinion does not relate to the fairness of presentation of the financial position and the results of operations of such funds, or the changes in financial position of individual proprietary funds. This information has been subjected to the auditing procedures applied in the examination of the combined financial statements of the various fund types and account groups and, in our opinion, is stated fairly in all material respects in relation to the aforementioned combined financial statements taken as a whole.

Peat, Marwick, Mitchell & Co.

October 1, 1984

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City of San Buenaventura
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1984
With Comparative Totals for June 30, 1983

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS				
Cash and invested cash	$10,875,075	$3,472,772	$ 290,374	$ 2,181,686
Receivables (net of allowances for uncollectibles):				
Accounts	15,580	9,044	210,546	349,169
Due from other funds (Note 9)	12,306	-0-	-0-	354,262
Due from other governments (Note 5)	735,958	752,231	-0-	50,881
Due from others	263,490	-0-	-0-	-0-
Accrued interest	237,859	-0-	-0-	-0-
Inventory, at cost	314,355	-0-	-0-	-0-
Restricted cash	-0-	-0-	19,765,738	12,693,787
Land inventory, at cost	-0-	-0-	-0-	-0-
Property, plant, and equipment (net of accumulated depreciation) - (Note 6)	-0-	-0-	-0-	-0-
Water rights	-0-	-0-	-0-	-0-
State water line construction project (Note 11)	-0-	-0-	-0-	-0-
Investment in South Coast Area Transit (Note 3)	-0-	-0-	-0-	-0-
Advance to Redevelopment Agency (Note 8)	9,552,088	-0-	-0-	3,412,605
Other	1,779	-0-	-0-	-0-
Amount available in debt service funds	-0-	-0-	-0-	-0-
Amount to be provided for retirement of general long-term debt	-0-	-0-	-0-	-0-
Total Assets	$22,008,490	$4,234,047	$20,266,658	$19,042,390

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Obligation	June 30, 1984	June 30, 1983
$ 5,086,003	$4,824,481	$2,606,980	$ -0-	$ -0-	$ 29,337,371	$ 29,661,048
1,061,014	15,813	9,733	-0-	-0-	1,670,899	1,045,727
-0-	-0-	7,159	-0-	-0-	373,727	350,196
463,503	-0-	763	-0-	-0-	2,003,336	2,593,523
-0-	322,216	-0-	-0-	-0-	585,706	-0-
-0-	-0-	-0-	-0-	-0-	237,859	148,834
-0-	-0-	-0-	-0-	-0-	314,355	276,357
3,245,651	1,817,292	-0-	-0-	-0-	37,522,468	4,658,520
-0-	-0-	-0-	-0-	-0-	-0-	4,364,909
55,577,011	2,136,675	-0-	32,452,370	-0-	90,166,056	82,798,671
1,221,838	-0-	-0-	-0-	-0-	1,221,838	1,221,838
9,055,012	-0-	-0-	-0-	-0-	9,055,012	9,295,261
2,280,888	-0-	-0-	-0-	-0-	2,280,888	2,464,692
-0-	-0-	-0-	-0-	-0-	12,964,693	8,378,168
91,565	-0-	-0-	-0-	-0-	93,344	105,374
-0-	-0-	-0-	-0-	19,247,072	19,247,072	784,530
-0-	-0-	-0-	-0-	26,577,622	26,577,622	14,237,330
$78,082,485	$9,116,477	$2,624,635	$32,452,370	$45,824,694	$233,652,246	$162,384,978

City of San Buenaventura
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS - Continued
June 30, 1984
With Comparative Totals for June 30, 1983

LIABILITIES AND FUND EQUITY	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities:				
Cash overdraft	$ -0-	$ 222,305	$ -0-	$ 10,747
Accounts payable	106,262	78,213	-0-	34,393
Contracts payable	-0-	1,887	-0-	9,659
Interest payable	-0-	-0-	1,019,586	-0-
Accrued liabilities	-0-	-0-	-0-	-0-
Due to other funds (Note 9)	7,159	354,262	-0-	-0-
Due to other governments	8,924	-0-	-0-	-0-
Deposits held in trust	926,922	3,963	-0-	10,571
Deferred revenue	41,250	-0-	-0-	8
State water line construction project (Note 11)	-0-	-0-	-0-	-0-
Certificates of participation and municipal improvement obligations (Note 7)	-0-	-0-	-0-	-0-
Notes payable	-0-	-0-	-0-	-0-
Advance from City of San Buenaventura (Note 8)	-0-	-0-	-0-	-0-
Advance from HUD (Note 8)	-0-	-0-	-0-	-0-
General obligation bonds (Note 7)	-0-	-0-	-0-	-0-
Revenue bonds (Note 7)	-0-	-0-	-0-	-0-
Tax allocation bonds payable (Note 7)	-0-	-0-	-0-	-0-
Total Liabilities	1,090,517	660,630	1,019,586	65,378
Fund Equity:				
Contributed capital	-0-	-0-	-0-	-0-
Investment in general fixed assets (Note 6)	-0-	-0-	-0-	-0-
Retained earnings:				
Reserved (Note 15)	-0-	-0-	-0-	-0-
Unreserved	-0-	-0-	-0-	-0-
Fund Balances (Note 15):				
Reserved	11,182,776	2,225,502	19,247,072	16,731,076
Unreserved:				
Designated	9,735,197	-0-	-0-	-0-
Undesignated	-0-	1,347,915	-0-	2,245,936
Total Fund Equity	20,917,973	3,573,417	19,247,072	18,977,012
Commitments and contingencies (Note 12)				
Total Liabilities and Fund Equity	$22,008,490	$4,234,047	$20,266,658	$19,042,390

See accompanying notes to combined financial statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Obligation	June 30, 1984	June 30, 1983
$ -0-	$ -0-	$ 60,983	$ -0-	$ -0-	$ 294,035	$ 457
371,367	219,626	1,751	-0-	-0-	811,612	827,514
145,053	540	243,552	-0-	-0-	400,691	639
236,369	-0-	1,830	-0-	-0-	1,257,785	246,001
-0-	2,150,375	-0-	-0-	-0-	2,150,375	1,850,113
12,306	-0-	-0-	-0-	-0-	373,727	350,196
-0-	-0-	-0-	-0-	-0-	8,924	15,270
189,707	1,817,442	2,316,519	-0-	-0-	5,265,124	3,834,449
-0-	-0-	-0-	-0-	-0-	41,258	29,669
4,556,484	-0-	-0-	-0-	-0-	4,556,484	5,352,302
-0-	-0-	-0-	-0-	30,490,000	30,490,000	2,213,692
-0-	-0-	-0-	-0-	-0-	-0-	3,267,500
-0-	-0-	-0-	-0-	12,964,694	12,964,694	8,378,168
-0-	-0-	-0-	-0-	1,000,000	1,000,000	-0-
70,000	-0-	-0-	-0-	-0-	70,000	130,000
9,280,000	-0-	-0-	-0-	-0-	9,280,000	9,615,000
-0-	-0-	-0-	-0-	1,370,000	1,370,000	1,430,000
14,861,286	4,187,983	2,624,635	-0-	45,824,694	70,334,709	37,540,970
38,724,712	1,834,997	-0-	-0-	-0-	40,559,709	39,424,583
-0-	-0-	-0-	32,452,370	-0-	32,452,370	25,586,411
7,852,558	851,835	-0-	-0-	-0-	8,704,393	7,353,054
16,643,929	2,241,662	-0-	-0-	-0-	18,885,591	18,311,371
-0-	-0-	-0-	-0-	-0-	49,386,426	25,832,925
-0-	-0-	-0-	-0-	-0-	9,735,197	-0-
-0-	-0-	-0-	-0-	-0-	3,593,851	8,335,664
63,221,199	4,928,494	-0-	32,452,370	-0-	163,317,537	124,844,008
$78,082,485	$9,116,477	$2,624,635	$32,452,370	$45,824,694	$233,652,246	$162,384,978

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
For the Fiscal Year Ended June 30, 1984
With Comparative Totals for June 30, 1983

	Governmental		
	General	Special Revenue	Debt Service
Revenues:			
Taxes	$18,573,235	$ 936,304	$ -0-
Licenses and permits	616,005	-0-	-0-
Intergovernmental revenue	1,331,791	4,192,577	1,562
Charges for services	1,854,470	1,625,673	-0-
Fines and forfeitures	706,153	-0-	-0-
Use of money and property	2,199,620	316,336	773,559
Other	25,040	121,228	65,917
Total Revenues	25,306,314	7,192,118	841,038
Expenditures:			
Current:			
General government	2,724,806	1,172,786	-0-
Community development	1,320,632	493,500	-0-
Public safety	10,856,574	-0-	-0-
Public works	2,337,969	-0-	-0-
Parks and recreation	2,826,208	727,103	-0-
Non-departmental	44,835	-0-	-0-
Capital outlays	239,560	4,697,508	-0-
Loss on sale of land inventory	-0-	-0-	-0-
Debt service (Notes 7 and 8):			
Principal retirement	-0-	-0-	3,060,000
Interest and other charges	-0-	-0-	1,713,444
Total Expenditures	20,350,584	7,090,897	4,773,444
Excess of Revenues Over (Under) Expenditures	4,955,730	101,221	(3,932,406)
Other Financing Sources (Uses):			
Proceeds from long-term obligations	3,000,000	-0-	-0-
Advance from other funds	-0-	-0-	-0-
Operating transfers in	814,215	303,827	14,894,948
Operating transfers out	(914)	(1,259,317)	-0-
Total Other Financing Sources (Uses)	3,813,301	(955,490)	14,894,948
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	8,769,031	(854,269)	10,962,542
Fund Balances - July 1:			
As previously reported	19,648,942	4,427,686	784,530
Prior period adjustment	-0-	-0-	-0-
As restated	19,648,942	4,427,686	784,530
Residual equity transfer (Note 16)	(7,500,000)	-0-	7,500,000
Fund Balances - June 30	$20,917,973	$ 3,573,417	$19,247,072

See accompanying notes to combined financial statements

Fund Types	Totals (Memorandum Only)	
Capital Projects	Fiscal Year Ended June 30, 1984	June 30, 1983
$ 607,275	$20,116,814	$18,661,842
-0-	616,005	394,132
1,704,424	7,230,354	5,859,536
100	3,480,243	2,310,492
-0-	706,153	678,396
751,523	4,041,038	3,325,552
512,158	724,343	209,671
3,575,480	36,914,950	31,439,621
-0-	3,897,592	2,653,761
-0-	1,814,132	1,452,837
-0-	10,856,574	9,428,449
-0-	2,337,969	2,067,182
-0-	3,553,311	3,186,185
-0-	44,835	901,058
12,611,234	17,548,302	7,191,858
2,604,620	2,604,620	-0-
-0-	3,060,000	120,000
266,667	1,980,111	1,407,145
15,482,521	47,697,446	28,408,475
(11,907,041)	(10,782,496)	3,031,146
30,744,400	33,744,400	734,451
5,192,427	5,192,427	3,085,919
2,795,782	18,808,772	2,141,288
(17,548,541)	(18,808,772)	(2,141,288)
21,184,068	38,936,827	3,820,370
9,277,027	28,154,331	6,851,516
9,699,985	34,561,143	28,292,986
-0-	-0-	(583,359)
9,699,985	34,561,143	27,709,627
-0-	-0-	-0-
$18,977,012	$62,715,474	$34,561,143

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL AND SPECIAL REVENUE FUND TYPES
For the Fiscal Year Ended June 30, 1984

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$16,216,245	$18,573,235	$ 2,356,990
Licenses and permits	333,874	616,005	282,131
Intergovernmental revenue	1,049,400	1,331,791	282,391
Charges for services	1,540,147	1,854,470	314,323
Fines and forfeitures	676,049	706,153	30,104
Use of money and property	1,400,000	2,199,620	799,620
Other	5,000	25,040	20,040
Total Revenues	21,220,715	25,306,314	4,085,599
Expenditures:			
Current:			
General government	2,758,411	2,724,806	33,605
Community development	1,331,721	1,320,632	11,089
Public safety	10,900,924	10,856,574	44,350
Public works	3,011,979	2,337,969	674,010
Parks and recreation	2,945,394	2,826,208	119,186
Non-departmental	44,835	44,835	-0-
Capital outlays	244,815	239,560	5,255
Total Expenditures	21,238,079	20,350,584	887,495
Excess of Revenues Over (Under) Expenditures	(17,364)	4,955,730	4,973,094
Other Financing Sources (Uses):			
Operating transfers in	814,215	814,215	-0-
Operating transfers out	(914)	(914)	-0-
Proceeds from long-term obligations	-0-	3,000,000	3,000,000
Total Other Financing Sources (Uses)	813,301	3,813,301	3,000,000
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	795,937	8,769,031	7,973,094
Fund Balances - July 1	19,648,942	19,648,942	-0-
Residual equity transfer (Note 16)	(7,500,000)	(7,500,000)	-0-
Fund Balances - June 30	$12,944,879	$20,917,973	$ 7,973,094

See accompanying notes to combined financial statements

Special Revenue Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ 629,418	$ 936,304	$ 306,886	$16,845,663	$19,509,539	$ 2,663,876
-0-	-0-	-0-	333,874	616,005	282,131
4,373,591	4,192,577	(181,014)	5,422,991	5,524,368	101,377
1,764,751	1,625,673	(139,078)	3,304,898	3,480,143	175,245
-0-	-0-	-0-	676,049	706,153	30,104
4,500	316,336	311,836	1,404,500	2,515,956	1,111,456
109,247	121,228	11,981	114,247	146,268	32,021
6,881,507	7,192,118	310,611	28,102,222	32,498,432	4,396,210
365,942	308,549	57,393	3,124,353	3,033,355	90,998
506,230	493,500	12,730	1,837,951	1,814,132	23,819
-0-	-0-	-0-	10,900,924	10,856,574	44,350
-0-	-0-	-0-	3,011,979	2,337,969	674,010
889,440	727,103	162,337	3,834,834	3,553,311	281,523
888,816	864,237	24,579	933,651	909,072	24,579
6,470,012	4,697,508	1,772,504	6,714,827	4,937,068	1,777,759
9,120,440	7,090,897	2,029,543	30,358,519	27,441,481	2,917,038
(2,238,933)	101,221	2,340,154	(2,256,297)	5,056,951	7,313,248
226,248	303,827	77,579	1,040,463	1,118,042	77,579
(1,259,317)	(1,259,317)	-0-	(1,260,231)	(1,260,231)	-0-
-0-	-0-	-0-	-0-	3,000,000	3,000,000
(1,033,069)	(955,490)	77,579	(219,768)	2,857,811	3,077,579
(3,272,002)	(854,269)	2,417,733	(2,476,065)	7,914,762	10,390,827
4,427,686	4,427,686	-0-	24,076,628	24,076,628	-0-
-0-	-0-	-0-	(7,500,000)	(7,500,000)	-0-
$ 1,155,684	$ 3,573,417	$ 2,417,733	$14,100,563	$24,491,390	$10,390,827

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1984
With Comparative Totals for the Fiscal Year Ended June 30, 1983

	Proprietary Fund Types		Totals (Memorandum Only)	
			Fiscal Year Ended	
	Enterprise	Internal Service	June 30, 1984	June 30, 1983
Operating Revenues:				
Charges for services	$11,396,344	$8,645,157	$20,041,501	$17,281,876
Other operating revenues	108,526	65,393	173,919	524,984
Total Operating Revenues	11,504,870	8,710,550	20,215,420	17,806,860
Operating Expenses:				
Personal services	2,062,603	1,078,727	3,141,330	2,515,888
Contractual services	1,674,729	526,735	2,201,464	1,721,012
Materials and supplies	731,466	653,699	1,385,165	1,984,231
General and administrative	3,582,613	6,262,503	9,845,116	7,864,387
Depreciation and amortization	1,374,007	365,958	1,739,965	1,450,650
Total Operating Expenses	9,425,418	8,887,622	18,313,040	15,536,168
Operating Income (Loss)	2,079,452	(177,072)	1,902,380	2,270,692
Non-Operating Revenues (Expenses):				
Interest revenue	679,549	201,454	881,003	683,874
Interest expense	(654,440)	-0-	(654,440)	(642,653)
Gain (loss) on sale of assets	(40,633)	21,053	(19,580)	-0-
Equity in loss of South Coast Area Transit	(183,804)	-0-	(183,804)	(53,725)
Total Non-Operating Revenues (Expenses)	(199,328)	222,507	23,179	(12,504)
Net Income	1,880,124	45,435	1,925,559	2,258,188
Retained Earnings - July 1:				
As previously reported	22,616,363	3,048,062	25,664,425	23,514,897
Prior period adjustment	-0-	-0-	-0-	(108,660)
As restated	22,616,363	3,048,062	25,664,425	23,406,237
Retained Earnings - June 30	$24,496,487	$3,093,497	$27,589,984	$25,664,425

See accompanying notes to combined financial statements

City of San Buenaventura
COMBINED STATEMENT OF CHANGES IN
FINANCIAL POSITION - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1984
With Comparative Totals for the Fiscal Year Ended June 30, 1983

	Proprietary Fund Types		Totals (Memorandum Only)	
			Fiscal Year Ended	
	Enterprise	Internal Service	June 30, 1984	June 30, 1983
Sources of Working Capital:				
Operations:				
Net income	$ 1,880,124	$ 45,435	$ 1,925,559	$ 2,258,188
Items not requiring working capital- depreciation	1,374,007	365,958	1,739,965	1,410,363
Working Capital Provided by Operations	3,254,131	411,393	3,665,524	3,668,551
Prior period adjustment	-0-	-0-	-0-	(108,660)
Increase in long-term loan	-0-	-0-	-0-	267,500
Increase (decrease) in state water line project liability	(795,311)	-0-	(795,311)	125,199
Contributions - all sources	964,254	170,872	1,135,126	2,536,294
Total Sources of Working Capital	3,423,074	582,265	4,005,339	6,488,884
Uses of Working Capital:				
Increase (decrease) in restricted cash	76,464	-0-	76,464	2,129,637
Acquisition of fixed assets (net)	1,875,543	365,848	2,241,391	3,884,397
Increase (decrease) in investment in South Coast Area Transit	(183,804)	-0-	(183,804)	(53,725)
Increase (decrease) in other assets	(244,434)	-0-	(244,434)	629,227
Decrease in long-term loan	-0-	267,500	267,500	-0-
Decrease in general obligation bonds payable	70,000	-0-	70,000	60,000
(Increase) decrease in revenue bonds payable	360,000	-0-	360,000	(2,690,000)
Total Uses of Working Capital	1,953,769	633,348	2,587,117	3,959,536
Net Increase (Decrease) in Working Capital	$ 1,469,305	$ (51,083)	$ 1,418,222	$ 2,529,348

See accompanying notes to combined financial statements

City of San Buenaventura
COMBINED STATEMENT OF CHANGES IN
FINANCIAL POSITION - ALL PROPRIETARY FUND TYPES - Continued
For the Fiscal Year Ended June 30, 1984
With Comparative Totals for the Fiscal Year Ended June 30, 1983

	Proprietary Fund Types		Totals (Memorandum Only)	
			Fiscal Year Ended	
	Enterprise	Internal Service	June 30, 1984	June 30, 1983
Elements of Net Increase (Decrease) in Working Capital:				
Cash and invested cash	$ 1,442,870	$ 939,659	$ 2,382,529	$ 3,877,417
Accounts receivable, net	395,610	(323,826)	71,784	698,266
Due from other funds	(98,700)	-0-	(98,700)	98,700
Due from other governments	48,997	322,216	371,213	(1,117,708)
Prepaid expenses	163	-0-	163	40
Accounts payable	(93,877)	105,724	11,847	(382,189)
Contracts payable	(145,053)	(540)	(145,593)	549,444
Interest payable	9,032	-0-	9,032	(94,591)
Accrued liabilities	-0-	(300,262)	(300,262)	(1,330,510)
Due to other funds	-0-	-0-	-0-	1,263,000
Deposits	(55,544)	(794,054)	(849,598)	(1,022,317)
Current portion of long-term debt	(34,493)	-0-	(34,493)	(25,000)
Other	300	-0-	300	14,796
Net Increase (Decrease) in Working Capital	$ 1,469,305	$ (51,083)	$ 1,418,222	$ 2,529,348

Note 1: Summary of Significant Accounting Policies

The City of San Buenaventura was incorporated as a town on March 10, 1866, and recognized as a city by election on December 4, 1905 which was certified January 5, 1906. The initial City charter was adopted October 13, 1931 and revised November 6, 1973. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), public works (streets, water and sanitation), parks and recreation, community development (planning and zoning), and general administrative services.

The accounting policies of the City of San Buenaventura conform to generally accepted accounting principles. The following is a summary of the more significant policies.

A. Fund Accounting:

The accounts of the City are organized on the basis of funds with each fund considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate.

Governmental Fund Types

General Fund:

The general fund is the general operating fund of the City. All general tax revenues and other receipts that are not allocated by law or contractual agreement to a specific fund are accounted for in this fund. From this fund are paid the general operating expenses, the fixed charges and the capital improvement costs that are not paid through other funds.

Special Revenue Funds:

Federal Revenue Sharing Fund:

This fund is required by the Federal government and is utilized to properly account for the use of all Federal revenue sharing entitlements and related revenues.

Gas Tax Fund:

This fund is required by the State government and is utilized to account for monies received from the State government and other sources which can be used for street purposes only.

Job Training Partnership Act Fund:

This fund is utilized to properly account for the use of all Job Training Partnership Act funds.

Note 1: Summary of Significant Accounting Policies - Continued

Street Lighting Fund:

This fund is utilized to account for revenues and costs associated with street lighting in the City.

Police Services Fund:

This fund is utilized to account for revenues and expenditures associated with police contract services.

Community Improvement Fund:

Revenues for this fund are derived from uniform transient occupancy tax (hotel-motel tax) which is used for community improvement projects.

Recreational Activities Fund:

This fund utilizes fee charges to finance recreational programs covering youth and adult physical and cultural activities.

Park and Recreation Tax Fund:

Revenues for this fund are derived from a bedroom tax levied on each new dwelling unit. These revenues are used for planning, acquisition, improvement or expansion of public parks, playgrounds, or other recreational facilities.

Portobello Maintenance Fund:

This fund is used to properly account for revenues and expenses related to the maintenance of the Portobello canal.

Debt Service Funds:

The debt service funds are used to account for the payment of interest and principal on long-term obligations other than debt issued for, and serviced primarily by, proprietary fund types.

Capital Projects Funds:

Capital Improvement Fund:

This fund was established to account for revenue received for the construction of capital projects for specific improvements or the acquisition of major capital facilities (other than those funded through proprietary funds).

Note 1: Summary of Significant Accounting Policies - Continued

Housing and Community Development Block Grant Fund:

This fund is required by the Federal government to properly account for revenues and expenditures related to community development block grants.

Redevelopment Agency Projects Fund:

The Agency is broadly empowered to engage in the general economic revitalization and redevelopment of the City through acquisition and development of property in those areas of the City determined to be in a declining condition.

Parking Structure Leaseback Fund:

This fund is used to account for the acquisiton and construction of certain capital projects. Proceeds from the sale of municipal improvement revenue bonds are the primary financing source for these improvements.

Civic Improvement Corporation Fund:

The San Buenaventura Civic Improvement Corporation provides financial assistance to the City of San Buenaventura for the purchase of equipment and acquisition, construction, improvement and development of certain land and property together with appurtenances for the use, benefit and enjoyment of the public.

Proprietary Fund Types

Enterprise Funds:

These funds are used to account for operations that are financed and operated in a manner similar to private business, where the costs of providing service are intended to be recovered through user charges.

Sewer and Sanitation Fund:

This fund was established to account for revenues received for services related to collection and disposal of sewage.

Water Fund:

This fund is used to generate sufficient revenue through user fees to finance the acquisition, operation and maintenance of its facilities.

Note 1: Summary of Significant Accounting Policies - Continued

Golf Course Fund:

This fund was established to account for revenues produced from the operation of the municipal golf courses.

South Coast Area Transit District Fund (SCAT):

This fund was established to account for the City's interest in SCAT, which is operated and financed by the City of Port Hueneme, the City of Ojai, the City of Oxnard, the City of Santa Paula, the City of San Buenaventura and the County of Ventura.

Internal Service Funds:

The following funds: data processing services, office services, equipment services, facilities maintenance services, employee fringe benefit services, and risk management services were established to account for services furnished to the City's various departments and financed through a user charge. Related expenses for maintenance, operations, and acquisition of equipment are also recorded in these funds. During this fiscal year, the workers' compensation component of the risk management fund was transferred to the employee benefits fund. This was done in order to facilitate the accounting for this function.

Fiduciary Fund Types

Agency Funds:

These funds are used to account for assets held by the City in a trustee capacity.

B. General Fixed Assets and General Long-Term Debt Account Groups:

Fixed assets used in governmental fund types are accounted for in the general fixed assets group of accounts. General fixed assets consist of land, buildings, structures and improvements, machinery and equipment, certain office equipment (including office furniture) and are not depreciated. The City does not capitalize infrastructure fixed assets.

All fixed assets are valued at historical costs when available. Contributed assets are valued at fair market value on the date donated.

Long-term obligations which are to be financed from the general resources of the City are accounted for in the long-term obligation account group. Long-term liabilities of the Redevelopment Agency of the City of San Buenaventura are also included in the long-term obligation account group.

Note 1: Summary of Significant Accounting Policies - Continued

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations on a straight-line basis. Accumulated depreciation is reported in proprietary fund balance sheets. The estimated useful lives are as follows:

Buildings	-	20-50 years
Improvements	-	20-45 years
Equipment	-	3-30 years

C. Basis of Accounting:

The modified accrual basis of accounting is followed for governmental fund types. Under this basis of accounting, revenues are recognized in the accounting period in which they become available and measurable. The City considers interest, subventions and grant revenues billed but not received as susceptible to accrual. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable; the exception to this general rule is for unmatured principal and interest on general long-term obligations which are recognized when due unless the resources have been provided during the current year for payment of principal and interest early in the following year.

The accrual basis of accounting is used for proprietary fund types. Under this basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable. Unbilled service receivables, which are not significant, are not recognized as revenue.

D. Budgets and Budgetary Accounting:

The following procedures are utilized by the City in establishing the budgetary data reflected in the financial statements:

1. During May, the City Manager submits the proposed budget to the City Council for the subsequent fiscal year. The operating budget includes both the sources and types of funds for the proposed expenditures.

2. In June, public hearings are conducted to obtain citizen input with the final budget being adopted no later than July 1.

3. Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds.

Note 1: Summary of Significant Accounting Policies - Continued

4. Expenditures may not legally exceed budgeted appropriations at the character classification level; i.e., personal services, materials and supplies, contractual services, capital outlay, and debt service.

All budgeted amounts are reported on the same basis as the fund types, and adopted on a basis consistent with generally accepted accounting principles (GAAP). The budget is amended during the fiscal year to reflect adjustments as authorized by the City Council with all appropriations expiring at year end. Budget revisions made during the year ended June 30, 1984 were not significant.

E. Encumbrances:

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation, is employed.

F. Investments:

Investments are stated at cost, which approximates market value.

G. Inventories:

Inventories are valued at average cost on a first in first out basis. Inventories recorded in the general fund consist of expendable supplies earmarked for consumption. Land inventory in the Redevelopment Agency (capital projects fund type) shows no amount due to the fact all parcels have been disposed of. Inventory amounts are fully reserved in the applicable funds since they do not represent available, spendable resources.

H. Advance to Other Funds:

Noncurrent portions of long-term interfund loans receivable (reported in "advance to" asset accounts) are equally offset by a fund balance reserve account which indicates that they do not constitute "available spendable resources" since they are not a component of net current assets. Current portions of long-term interfund loans receivable (reported in "due from" asset accounts) are considered "available spendable resources".

I. Accounts and Contracts Payable:

The City makes an effort to promptly pay for goods and services billed prior to June 30, each year. The City's accrued liabilities were recorded at June 30, 1984, to ensure a fair presentation of the City's financial position.

Note 1: Summary of Significant Accounting Policies - Continued

J. Annual Vacation and Sick Leave:

It is the policy of the City to record the cost of annual vacation and sick leave as earned in accordance with National Council on Governmental Accountings', Statement 4, "Accounting and Financial Reporting Principles for Claims and Judgments and Compensated Absences". Sick leave is accrued at 25 percent of the unused sick leave balance. Such amount is only payable to police and fire personnel with ten or more years of service upon separation.

K. Comparative Data:

Comparative data for the prior year has been presented in certain parts of the accompanying combined financial statements in order to provide an understanding of changes in the City's financial position and operations.

L. Self-Insurance:

The City has $50,000 self-insured retention for liability insurance with excess coverage of $150,000 for workers' compensation. Workers' compensation insurance protection is provided through the City's employee benefits internal service fund. As of June 30, 1984, the estimated liability for claims payable was approximately $347,000.

M. Total Columns on Combined Statements - Overview:

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in the memorandum columns do not fairly present financial position, results of operations or changes in financial position in conformance with generally accepted accounting principles.

N. Restricted Assets:

Restricted cash amounts are held by a fiscal agent for the redemption of bond debt, acquisition and construction, and deposits held in trust for the enterprise funds.

O. Reclassifications:

Certain prior year balances have been reclassified in order to conform with current year's presentation. Additionally, certain funds have been reclassified in the current year's financial statements in order to more appropriately present the ongoing status of such funds.

Note 2: Reporting Entity

Effective July 1, 1982, the City adopted NCGA Statement 3 which established criteria for determining the organizations, activities and functions that should be included in the General Purpose Financial Statements (GPFS) of a governmental unit. As a result of adopting this pronouncement, financial data of certain related entities are included in the City's GPFS.

The related entities included in the City's GPFS pursuant to the requirements of NCGA Statement 3 were determined to be substantially governed by the City and/or financially dependent on the City. A description of these related entities and the method of incorporating their financial information in the GPFS is summarized as follows:

Redevelopment Agency of the City of San Buenaventura (Redevelopment Agency)

The Redevelopment Agency was created by the City of San Buenaventura City Council in August 1961. The Agency is broadly empowered to engage in the general economic revitalization and redevelopment of the City through acquisition and development of property in those areas of the City determined to be in a declining condition.

The Redevelopment Agency has been included in the accompanying combined financial statements since the City Council acts as the Redevelopment Agency's governing board and exerts significant influence over its operations. The Redevelopment Agency's operations are governmental in nature and as such, its data has been disaggregated and is included in the Redevelopment capital projects and Redevelopment debt service funds with its long-term obligations included in the general long-term obligations account group.

San Buenaventura Civic Improvement Corporation

The San Buenaventura Civic Improvement Corporation is a nonprofit corporation organized under the Nonprofit Public Benefit Corporation Law of the State of California. The Corporation was organized in November of 1983 for the purpose of providing financial assistance to the City of San Buenaventura for the purchase of equipment and acquiring, constructing, improving and developing certain land and property together with appurtenances for the use, benefit and enjoyment of the public. The Corporation's activities consist only of providing financial assistance to the City through the issuance of Certificates of Participation and the leasing of assets to the City. At the end of the lease term, all assets revert to the City. The activities of the Corporation are included in a capital projects fund in the accompanying financial statements, with its long-term obligations included in the Long-Term Obligations Account Group. For financial reporting purposes the lease between the City and the Corporation has been eliminated.

Note 3: South Coast Area Transit District (SCAT)

SCAT is operated and financed by the City of Port Hueneme, the City of Ojai, the City of Oxnard, the City of Santa Paula, the City of San Buenaventura and the County of Ventura. As of June 30, 1984, the City of San Buenaventura held a 37.50 percent interest in SCAT. The City's net equity in SCAT, accounted for under the equity method was $2,280,888 at June 30, 1984.

Note 4: Property Tax

A State Constitutional Amendment (Proposition 13) provided that the tax rate be limited to one percent of full cash value (same as $4.00 per $100 assessed value), levied only by the County, and shared with all other political jurisdictions including the City. Each jurisdiction (including the City) may increase its tax rate levy for voter approved debt. Property taxes for the fiscal year ended June 30 are payable in equal installments on December 10 and April 10. Property taxes receivable at June 30, 1984 are insignificant.

Note 5: Due from Other Governments

The amount due from other governments in the general fund is made up of various sources, the primary one being sales tax monies due the City. Also, funds in the amount of $307,947 are due the gas tax fund from a Federal Aid and Urban Assistance grant. In the sewer and sanitation enterprise fund the amount due of $463,503 represents the amount due from a sludge handling grant.

Note 6: Changes in General Fixed Assets

A summary of changes in general fixed assets are as follows:

Description	Balance July 1, 1983	Additions	Retirements	Balance June 30, 1984
Land	$ 3,349,430	$ -0-	$ -0-	$ 3,349,430
Buildings, Structures and Improvements	15,990,650	7,398,717	1,825,000	21,564,367
Machinery and Equipment	2,738,123	1,456,325	24,247	4,170,201
Construction in Progress	3,508,208	2,514,088	2,653,924	3,368,372
Total	$25,586,411	$11,369,130	$4,503,171	$32,452,370

Note 6: Changes in General Fixed Assets - Continued

A summary of proprietary fund type property, plant and equipment as of June 30, 1984 is as follows:

Description	Enterprise	Internal Service
Land	$ 219,842	$ -0-
Buildings	7,658,169	15,191
Improvements other than buildings	37,182,456	-0-
Machinery and equipment	12,403,184	3,666,461
Construction in progress	14,583,040	-0-
Total	72,046,691	3,681,652
Less accumulated depreciation	16,469,680	1,544,977
Net	$55,577,011	$2,136,675

Note 7: Long-Term Debt

The following is a summary of long-term obligation transactions of the City for the year ended June 30, 1984:

	Municipal Improvement Revenue	Certificates of Participation	General Obligation	Revenue	Redevelopment Agency Tax Allocation	Total
Obligations Payable at July 1, 1983	$ -0-	$ -0-	$130,000	$9,615,000	$1,430,000	$11,175,000
Debt Issued	5,090,000	25,400,000	-0-	-0-	-0-	30,490,000
Debt Retired	-0-	-0-	60,000	335,000	60,000	455,000
Obligations Payable at June 30, 1984	$5,090,000	$25,400,000	$ 70,000	$9,280,000	$1,370,000	$41,210,000

Obligations payable at June 30, 1984 are comprised of the following issues:

Municipal Improvement Revenue Bonds

Municipal Improvement Revenue Series A bonds in the amount of $5,090,000 were issued in November of 1983. They were issued for the purpose of financing the acquisition, construction, and improvements of certain facilities owned, held or controlled by the City. The bonds mature in increasing amounts from $40,000 to $535,000 beginning in 1994 and carry an interest rate of 10.38 percent per annum. The total amount outstanding as of June 30, 1984 is $5,090,000. Funding sources for repayment include interest earnings on designated funds held in the debt service fund plus a letter of credit from Vengar & Associates through December 1, 1988.

Note 7: Long-Term Debt - Continued

Certificates of Participation

During the 1983-84 fiscal year the San Buenaventura Civic Improvement Corporation issued Certificates of Participation for two separate purposes, as described below:

Equipment

Certificates of Participation in the amount of $4,385,000 were issued in November of 1983. They were issued to finance and refinance the acquisition, delivery, and installation of various items of equipment. The certificates mature in increasing amounts from $750,000 to $1,015,000 per year until 1988 and carry interest rates that range from 6.75 percent to 8.25 percent per annum. The total amount outstanding as of June 30, 1984 is $4,385,000. Funding sources for repayment will include interest earnings on reserve accounts held with the trustee as well as interest earnings on designated funds held in the debt service fund, a drawdown from capital outlay monies for department rental payments on equipment, and a transfer of revenue sharing monies.

Capital Improvement Projects

Certificates of Participation in the amount of $21,015,000 were issued in December 1983. These certificates were issued to finance the acquisition and improvement of various properties. The certificates mature in increasing amounts from $145,000 to $2,005,000 beginning in 1988 and carry interest rates that range from 7.80 percent to 9.70 percent per annum. The total amount outstanding as of June 30, 1984 is $21,015,000. Funding sources for repayment include interest earnings on reserve accounts held with the trustee as well as interest earnings on designated funds held in the debt service fund, an increase in corporation yard/golf course facility user charges, and tax increments from the Redevelopment Agency.

General Obligation Bonds

$1,750,000, March 1, 1960, waterworks serial bonds due in annual installments ranging from $60,000 to $70,000 through March 1, 1985; interest rates ranging from 2.75 percent to 5.25 percent per annum. Total amount outstanding as of June 30, 1984: $70,000. The funding source for repayment will be a transfer from water fund general operating revenues to the debt service fund.

Revenue Bonds

Sewer

$1,000,000, March 1, 1971, sewer series A serial bonds due in installments ranging from $35,000 to $75,000 through March 1, 1996; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1984: $670,000.

Note 7: Long-Term Debt - Continued

$1,500,000, September 1, 1971, sewer series B serial bonds due in installments ranging from $50,000 to $115,000 through September 1, 1996; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1984: $1,060,000.

$3,000,000, November 22, 1982, sewer series C serial bonds are due in installments ranging from $25,000 to $500,000 through September 1, 2002; interest rates ranging from 9 percent to 11 percent per annum. Total amount outstanding as of June 30, 1984: $2,975,000.

Water

$2,500,000, February 1, 1969, waterworks serial bonds due in installments ranging from $70,000 to $170,000 through February 1, 1999; interest rates ranging from 4.85 percent to 6 percent per annum. Total amount outstanding as of June 30, 1984: $1,725,000. Beginning February 1, 1984, the trustee exercised the option of collecting an additional $25,000 prior to maturity per the bond agreement.

$1,330,000, August 1, 1970, waterworks series A serial bonds due in installments ranging from $75,000 to $115,000 through August 1, 1990; interest rates ranging from 6 percent to 7 percent per annum. Total amount outstanding as of June 30, 1984: $660,000.

$2,670,000, February 1, 1972, waterworks series B serial bonds due in installments ranging from $55,000 to $340,000 through February 1, 2002; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1984: $2,190,000.

Redevelopment Agency Tax Allocation Bonds

First Issue

$1,140,000, May 15, 1973, tax allocation bonds due in annual installments ranging from $20,000 to $90,000 through May 15, 1998; interest rates ranging from 5 percent to 7 percent annually. Total amount outstanding as of June 30, 1984: $850,000.

Second Issue

$710,000, November 15, 1973, tax allocation bonds due in annual installments ranging from $15,000 to $50,000 through March 15, 1998; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1984: $520,000.

Note 7: Long-Term Debt - Continued

Future Debt Payments:

As of June 30, 1984, the total future debt payments including interest are as follows:

Year Ending June 30	Municipal Improvement Revenue	Certificates of Participation	Revenue	General Obligation	Redevelopment Agency Tax Allocation	Total
1985	$ 528,088	$ 3,099,573	$ 948,585	$72,730	$ 136,220	$ 4,785,196
1986-1990	2,640,437	14,857,878	4,859,042	-0-	692,570	23,049,927
1991-1995	2,759,212	10,860,159	4,389,623	-0-	707,570	18,716,564
1996-2000	3,040,834	10,850,698	4,108,175	-0-	436,888	18,436,595
2001-2010	6,095,107	21,490,200	2,270,636	-0-	-0-	29,855,943
2011-2020	2,138,097	14,785,675	-0-	-0-	-0-	16,923,772
Total	$17,201,775	$75,944,183	$16,576,061	$72,730	$1,973,248	$111,767,997

At June 30, 1984, city management believes that the City has complied with all requirements of its various debt agreements.

Note 8: Advance to the Redevelopment Agency of the City of San Buenaventura

The City of San Buenaventura (City) has advanced monies to the Agency for project costs and administrative expenses. The Agency has accumulated this indebtedness by project as outlined below.

	Total
Mission Plaza Redevelopment Project	$ 1,873,261
Downtown Redevelopment Project	8,823,255
Beachfront Redevelopment Project	2,268,178
	$12,964,694

This amount has been fully reserved in the general fund and capital projects funds.

During the fiscal year ended June 30, 1984, the City retired the 1971-72 Parking Authority bonds for the Redevelopment Agency, and thereby increased the advance from the City of San Buenaventura by $690,028. The City also paid off the Agency's three year promissory note for $3 million. This payment further increased the Agency's indebtedness to the City by $3 million dollars.

Effective July 1, 1984, the City entered into an agreement with the Agency whereby the Agency will make annual payments of $600,000 from 1984 through 2014 for the retirement of $6,000,000 of the Agency's outstanding indebtedness to the City. The annual payments on the refinanced portion of the outstanding debt include an interest factor of 9.3 percent. The remaining outstanding indebtedness to the City (not refinanced) is interest bearing at a rate of 7 percent per annum.

Note 8: Advance to the Redevelopment Agency of the City of San Buenaventura - Continued

Outstanding loan balances are being repaid to the City through the collection of tax increments.

The U.S. Department of Housing and Urban Development has provided the Agency with a $1,000,000 advance to be utilized for the Redevelopment project. The principal amount is due and payable in six equal annual installments beginning August 15, 1985. On August 15, 1983 the Agency paid interest on the amount borrowed to date. On August 15, 1984 an interest payment will be due on the balance of the amount borrowed.

Note 9: Interfund Receivables and Payables

The interfund receivables and payables balances as of June 30, 1984 are as follows:

	Interfund Receivables	Interfund Payables
General Fund	$ 12,306	$ 7,159
Special Revenue Funds:		
Revenue Sharing	-0-	354,262
Capital Projects Funds:		
Capital Improvement	354,262	-0-
Agency Funds:		
Pierpont	995	-0-
Victoria	6,164	-0-
Enterprise Fund:		
Sewer	-0-	12,306
Total	$373,727	$373,727

Note 10: Pension Plan

The City participates in the State of California Public Employees' Retirement System (PERS) which covers substantially all of the City's employees. Two valuations have been established for the City:

- One for all safety employees, and
- A separate program for all other qualifying employees.

PERS is considered to be a contributory plan deriving funds from employee contributions as well as from employer contributions and earnings from investments.

Note 10: Pension Plan - Continued

It is the City's policy to fund current retirement costs as accrued. The total pension expense for 1984 and 1983 was $2,433,084 and $2,081,770 respectively, which includes amortization of past service cost to the year 2000. The accumulated plan benefits and plan net assets for the City's PERS is presented below as of the most recent valuation date.

	June 30, 1983	
	Safety	All Others
Actuarial present value of accumulated plan benefits:	$38,375,866	$29,880,920
Net assets available for benefits:	$15,128,711	$12,887,884
Unfunded liability:	$ 7,229,225	$ 5,056,546

The weighted average assumed rate of return used in determining the actuarial present value of accumulated plan benefits was 6½ percent for 1982. Effective July 1, 1982, the rate of return has been increased to 8½ percent thereby generally reducing employer contribution rates. On the whole these rates have remained relatively constant from year to year.

Note 11: State Water Project

The City has entered into an agreement for the allocation of water from the State's Water Plan. This agreement runs through the fiscal year ending June 30, 2035. The costs for this project are adjusted semi-annually by the State and have been increasing annually. The City has accrued a current liability of approximately $585,000 to be paid during the 1985 fiscal year. The City's net investment in the State Water Line project at June 30, 1984 is approximately $4,500,000.

Note 12: Contingencies

The City has a commitment of approximately $1,800,000 for contracts awarded but not completed at June 30, 1984. The major contracts outstanding are for street improvements, water main replacement, the City's maintenance yard renovation and the Redevelopment Agency downtown project.

Several lawsuits and claims were pending against the City at June 30, 1984. In the opinion of the City Attorney, there are adequate legal defenses to these actions and it is not anticipated that there will be any adverse material effect on the financial position of the City.

Note 12: Contingencies - Continued

The City of San Buenaventura has allowed the use of its name on various types of long-term indebtedness not directly related to general City operations. This includes mortgage revenue bonds issued to finance low-income housing and industrial development bonds issued to finance construction in the City's redevelopment area. The City has no direct involvement with the operation of these bonds except to allow the issuance of these bonds under their name. These bonds are issued under provisions of state law that provide that the bonds do not constitute an indebtedness of the City. For this reason these non-City obligations are not reflected in the accompanying financial statements.

Note 13: Segment Information

The following represents a summary of the City's enterprise operations at June 30, 1984 (in thousands of dollars):

	Sewer/ Sanitation	Water	Golf	SCAT	Total
Operating revenue	$ 4,678	$ 6,321	$506	$-0-	$11,505
Depreciation and amortization expense	673	645	56	-0-	1,374
Operating income or (loss)	432	1,584	63	-0-	2,079
Net income or (loss)	417	1,554	93	(184)	1,880
Current capital, contributions	275	601	88	-0-	964
Net addition of fixed assets	305	1,467	102	-0-	1,874
Net working capital	793	541	135	-0-	1,469
Total assets	37,917	36,897	987	2,281	78,082
Bonds and other long-term liabilities: Payable from operating revenues	4,580	8,336	-0-	-0-	12,916
Total equity	$32,943	$27,016	$981	$2,281	$63,221

Note 14: Deficit Fund Balances

Certain funds had deficit fund balances at June 30, 1984 as follows:

The police special events fund, created during fiscal year 1983-84, experienced a deficit due to inadequate billing rates. Deficits are anticipated to be alleviated in the 1984-85 fiscal year through increased billing rates to cover actual costs of security services rendered.

The recreational activities fund had a large deficit as a result of inadequate class fees. According to the City Manager, measures will be taken internally to ensure the deficit position is eliminated.

Note 15: Other Reserved Fund Balances/Retained Earnings

The following is a breakdown of reserved and designated balances for the general fund:

Reserved:

Inventory of supplies	$ 314,355
Advance to Redevelopment Agency	9,552,088
Trust deposits	926,922
Encumbrances	323,075
Other	66,336
	$11,182,776

Designated:

Debt service (RDA debt refinancing)	$ 6,000,000
Other (5 to 10% of City budget)	3,735,197
	$ 9,735,197

A breakdown of reserved and designated fund balances for the remaining governmental fund types is as follows:

	Special Revenue	Debt Service	Capital Projects
Reserved for encumbrances	$ 259,425	$ -0-	$ 802,670
Reserved for debt service	-0-	19,247,072	-0-
Reserved for current projects	1,966,077	-0-	12,515,801
Reserved - other	-0-	-0-	3,412,605
Total Reserved	$2,225,502	$19,247,072	$16,731,076

A breakdown of reserved retained earnings in the proprietary fund types is as follows:

	Enterprise	Internal Service
Reserved for debt service	$1,553,834	$ -0-
Reserved for projects	6,298,724	851,835
Total Reserved	$7,852,558	$851,835

Note 16: Residual Equity Transfer

During the fiscal year a residual equity transfer in the amount of $7.5 million dollars was made from the general fund to the debt service fund. This amount will be used to assist in making future lease payments on the municipal improvement revenue bonds and the certificates of participation.

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Governmental Fund Types

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City of San Buenaventura
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
June 30, 1984
With Comparative Totals for June 30, 1983

	Revenue Sharing	Gas Tax	Job Training Partnership Act	Street Lighting	Police Special Events
ASSETS					
Cash and invested cash	$ -0-	$1,644,360	$ -0-	$417,346	$ -0-
Accounts receivable, net	-0-	200	-0-	-0-	8,646
Due from other governments	253,062	307,947	61,318	-0-	882
Prepaid expenses	-0-	-0-	-0-	-0-	-0-
Total Assets	$ 253,062	$1,952,507	$ 61,318	$417,346	$ 9,528
LIABILITIES AND FUND BALANCES					
Liabilities:					
Cash overdraft	$ -0-	$ -0-	$ 60,377	$ -0-	$ 11,247
Accounts payable	-0-	60,758	941	256	-0-
Contracts payable	-0-	1,887	-0-	-0-	-0-
Due to other funds	253,062	-0-	-0-	-0-	-0-
Deposits	-0-	-0-	-0-	-0-	-0-
Total Liabilities	253,062	62,645	61,318	256	11,247
Fund Balances (Deficits):					
Reserved for encumbrances	-0-	207,955	-0-	-0-	-0-
Reserved for current projects	253,062	1,603,694	-0-	-0-	-0-
Unreserved-undesignated	(253,062)	78,213	-0-	417,090	(1,719)
Total Fund Balances (Deficits)	-0-	1,889,862	-0-	417,090	(1,719)
Total Liabilities and Fund Balances	$ 253,062	$1,952,507	$ 61,318	$417,346	$ 9,528

Community Improvement	Recreational Activities	Park and Recreation Tax	Portobello	Totals June 30, 1984	Totals June 30, 1983
$ 650,639	$ -0-	$754,324	$ 6,103	$3,472,772	$3,862,464
90	108	-0-	-0-	9,044	3,805
-0-	159	128,863	-0-	752,231	880,526
-0-	-0-	-0-	-0-	-0-	2,000
$ 650,729	$ 267	$883,187	$ 6,103	$4,234,047	$4,748,795
$ -0-	$ 150,681	$ -0-	$ -0-	$ 222,305	$ -0-
4,652	11,324	282	-0-	78,213	89,202
-0-	-0-	-0-	-0-	1,887	-0-
-0-	-0-	101,200	-0-	354,262	231,406
35	3,928	-0-	-0-	3,963	501
4,687	165,933	101,482	-0-	660,630	321,109
16,675	-0-	34,795	-0-	259,425	377,368
-0-	-0-	109,321	-0-	1,966,077	3,548,669
629,367	(165,666)	637,589	6,103	1,347,915	501,649
646,042	(165,666)	781,705	6,103	3,573,417	4,427,686
$ 650,729	$ 267	$883,187	$ 6,103	$4,234,047	$4,748,795

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 1984
With Comparative Totals for the Fiscal Year Ended June 30, 1983

	Revenue Sharing	Gas Tax	Job Training Partnership Act	Street Lighting	Police Special Events
Revenues:					
Taxes	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
Intergovernmental revenue	990,592	2,918,715	175,247	1,823	-0-
Charges for services	-0-	-0-	-0-	881,937	131,409
Use of money and property	-0-	203,349	-0-	-0-	-0-
Other	-0-	111,997	-0-	6,820	-0-
Total Revenues	990,592	3,234,061	175,247	890,580	131,409
Expenditures:					
Current:					
General government	275	-0-	173,898	-0-	134,376
Community development	-0-	-0-	-0-	-0-	-0-
Parks and recreation	-0-	-0-	-0-	-0-	-0-
Non-departmental	-0-	-0-	-0-	857,339	-0-
Capital outlays	-0-	4,636,483	-0-	-0-	-0-
Total Expenditures	275	4,636,483	173,898	857,339	134,376
Excess of Revenues Over (Under) Expenditures	990,317	(1,402,422)	1,349	33,241	(2,967)
Other Financing Sources (Uses):					
Operating transfers in	-0-	301,665	914	-0-	1,248
Operating transfers out	(990,317)	(48,000)	-0-	-0-	-0-
Total Other Financing Sources (Uses)	(990,317)	253,665	914	-0-	1,248
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-0-	(1,148,757)	2,263	33,241	(1,719)
Fund Balances (Deficits) - July 1:					
As previously reported	-0-	3,038,619	(2,263)	383,849	-0-
Prior period adjustment	-0-	-0-	-0-	-0-	-0-
As restated	-0-	3,038,619	(2,263)	383,849	-0-
Fund Balances (Deficits) - June 30	$ -0-	$1,889,862	$ -0-	$417,090	$ (1,719)

Community Improvement	Recreational Activities	Park and Recreation Tax	Portobello	Totals Fiscal Year Ended June 30, 1984	Totals Fiscal Year Ended June 30, 1983
$627,826	$ -0-	$ 308,478	$ -0-	$ 936,304	$ 1,649,029
-0-	-0-	101,200	5,000	4,192,577	2,888,175
40,258	572,069	-0-	-0-	1,625,673	520,142
58,034	124	54,829	-0-	316,336	438,963
2,235	119	-0-	57	121,228	24,418
728,353	572,312	464,507	5,057	7,192,118	5,520,727
-0-	-0-	-0-	-0-	308,549	147,524
493,500	-0-	-0-	-0-	493,500	390,365
-0-	727,103	-0-	-0-	727,103	635,745
-0-	-0-	-0-	6,898	864,237	866,718
-0-	2,999	58,026	-0-	4,697,508	1,904,331
493,500	730,102	58,026	6,898	7,090,897	3,944,683
234,853	(157,790)	406,481	(1,841)	101,221	1,576,044
-0-	-0-	-0-	-0-	303,827	208,524
(61,932)	(10,000)	(149,068)	-0-	(1,259,317)	(1,285,766)
(61,932)	(10,000)	(149,068)	-0-	(955,490)	(1,077,242)
172,921	(167,790)	257,413	(1,841)	(854,269)	498,802
473,121	2,124	524,292	7,944	4,427,686	3,935,349
-0-	-0-	-0-	-0-	-0-	(6,465)
473,121	2,124	524,292	7,944	4,427,686	3,928,884
$646,042	$(165,666)	$ 781,705	$ 6,103	$ 3,573,417	$ 4,427,686

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REVENUE SHARING FUND
For the Fiscal Year Ended June 30, 1984
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1983

	1984			
	Budget	Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Intergovernmental revenue	$ 920,000	$ 990,592	$70,592	$ 930,524
Total Revenues	920,000	990,592	70,592	930,524
Expenditures:				
Current:				
General government	275	275	-0-	-0-
Total Expenditures	275	275	-0-	-0-
Excess of Revenues Over (Under) Expenditures	919,725	990,317	70,592	930,524
Other Financing Sources (Uses):				
Operating transfers in	-0-	-0-	-0-	1,600
Operating transfers out	(990,317)	(990,317)	-0-	(1,164,715)
Total Other Financing Sources (Uses)	(990,317)	(990,317)	-0-	(1,163,115)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(70,592)	-0-	70,592	(232,591)
Fund Balances - July 1	-0-	-0-	-0-	232,591
Fund Balances (Deficits) - June 30	$ (70,592)	$ -0-	$70,592	$ -0-

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GAS TAX FUND
For the Fiscal Year Ended June 30, 1984
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1983

	1984			
	Budget	Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Intergovernmental revenue	$ 3,210,344	$2,918,715	$ (291,629)	$1,630,919
Use of money and property	-0-	203,349	203,349	320,314
Other	109,247	111,997	2,750	16,284
Total Revenues	3,319,591	3,234,061	(85,530)	1,967,517
Expenditures:				
Capital outlays	6,353,999	4,636,483	1,717,516	1,511,345
Total Expenditures	6,353,999	4,636,483	1,717,516	1,511,345
Excess of Revenues Over (Under) Expenditures	(3,034,408)	(1,402,422)	1,631,986	456,172
Other Financing Sources (Uses):				
Operating transfers in	225,000	301,665	76,665	101,924
Operating transfers out	(48,000)	(48,000)	-0-	-0-
Total Other Financing Sources (Uses)	177,000	253,665	76,665	101,924
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,857,408)	(1,148,757)	1,708,651	558,096
Fund Balances - July 1	3,038,619	3,038,619	-0-	2,480,523
Fund Balances - June 30	$ 181,211	$1,889,862	$1,708,651	$3,038,619

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JOB TRAINING PARTNERSHIP ACT FUND
For the Fiscal Year Ended June 30, 1984
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1983

	1984			
	Budget	Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Intergovernmental revenue	$231,291	$175,247	$(56,044)	$ 147,396
Total Revenues	231,291	175,247	(56,044)	147,396
Expenditures:				
Current:				
General government	231,291	173,898	57,393	147,524
Total Expenditures	231,291	173,898	57,393	147,524
Excess of Revenues Over (Under) Expenditures	-0-	1,349	1,349	(128)
Other Financing Sources (Uses):				
Operating transfers in	-0-	914	914	-0-
Operating transfers out	-0-	-0-	-0-	(2,135)
Total Other Financing Sources (Uses)	-0-	914	914	(2,135)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-0-	2,263	2,263	(2,263)
Fund Balances (Deficits) - July 1	(2,263)	(2,263)	-0-	-0-
Fund Balances (Deficits) - June 30	$ (2,263)	$ -0-	$ 2,263	$ (2,263)

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STREET LIGHTING FUND
For the Fiscal Year Ended June 30, 1984
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1983

	1984			
	Budget	Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Intergovernmental revenue	$ 4,000	$ 1,823	$ (2,177)	$ 4,028
Charges for services	880,860	881,937	1,077	961,254
Other	-0-	6,820	6,820	6,795
Total Revenues	884,860	890,580	5,720	972,077
Expenditures:				
Current:				
Non-departmental	880,860	857,339	23,521	822,531
Total Expenditures	880,860	857,339	23,521	822,531
Excess of Revenues Over (Under) Expenditures	4,000	33,241	29,241	149,546
Fund Balances - July 1	383,849	383,849	-0-	234,303
Fund Balances - June 30	$ 387,849	$ 417,090	$ 29,241	$ 383,849

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
POLICE SPECIAL EVENTS FUND
For the Fiscal Year Ended June 30, 1984
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1983

	1984			
	Budget	Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Charges for services	$ 99,107	$131,409	$ 32,302	$ -0-
Total Revenues	99,107	131,409	32,302	-0-
Expenditures:				
Current:				
General government	134,376	134,376	-0-	-0-
Total Expenditures	134,376	134,376	-0-	-0-
Excess of Revenues Over (Under) Expenditures	(35,269)	(2,967)	32,302	-0-
Other Financing Sources (Uses):				
Operating transfers in	1,248	1,248	-0-	-0-
Total Other Financing Sources (Uses)	1,248	1,248	-0-	-0-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(34,021)	(1,719)	32,302	-0-
Fund Balances - July 1	-0-	-0-	-0-	-0-
Fund Balances (Deficits) - June 30	$(34,021)	$ (1,719)	$ 32,302	$ -0-

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY IMPROVEMENT FUND
For the Fiscal Year Ended June 30, 1984
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1983

	1984			
	Budget	Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Taxes	$525,000	$627,826	$102,826	$530,780
Charges for services	39,200	40,258	1,058	38,994
Use of money and property	4,500	58,034	53,534	52,981
Other	-0-	2,235	2,235	-0-
Total Revenues	568,700	728,353	159,653	622,755
Expenditures:				
Current:				
Community development	506,230	493,500	12,730	390,365
Total Expenditures	506,230	493,500	12,730	390,365
Excess of Revenues Over (Under) Expenditures	62,470	234,853	172,383	232,390
Other Financing Sources (Uses):				
Operating transfers out	(61,932)	(61,932)	-0-	(55,000)
Total Other Financing Sources (Uses)	(61,932)	(61,932)	-0-	(55,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	538	172,921	172,383	177,390
Fund Balances - July 1:				
As previously reported	473,121	473,121	-0-	297,308
Prior period adjustment	-0-	-0-	-0-	(1,577)
As restated	473,121	473,121	-0-	295,731
Fund Balances - June 30	$473,659	$646,042	$172,383	$473,121

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATIONAL ACTIVITIES FUND
For the Fiscal Year Ended June 30, 1984
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1983

	1984			
	Budget	Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Charges for services	$ 745,584	$ 572,069	$(173,515)	$481,143
Use of money and property	-0-	124	124	2,033
Other	-0-	119	119	1,339
Total Revenues	745,584	572,312	(173,272)	484,515
Expenditures:				
Current:				
Parks and recreation	889,440	727,103	162,337	635,745
Capital outlays	4,207	2,999	1,208	-0-
Total Expenditures	893,647	730,102	163,545	635,745
Excess of Revenues Over (Under) Expenditures	(148,063)	(157,790)	(9,727)	(151,230)
Other Financing Sources (Uses):				
Operating transfers in	-0-	-0-	-0-	105,000
Operating transfers out	(10,000)	(10,000)	-0-	-0-
Total Other Financing Sources (Uses)	(10,000)	(10,000)	-0-	105,000
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(158,063)	(167,790)	(9,727)	(46,230)
Fund Balances - July 1:				
As previously reported	2,124	2,124	-0-	53,242
Prior period adjustment	-0-	-0-	-0-	(4,888)
As restated	2,124	2,124	-0-	48,354
Fund Balances (Deficits) - June 30	$(155,939)	$(165,666)	$ (9,727)	$ 2,124

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARK AND RECREATION TAX FUND
For the Fiscal Year Ended June 30, 1984
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1983

	1984			
	Budget	Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Taxes	$ 104,418	$ 308,478	$ 204,060	$ 156,942
Intergovernmental revenue	-0-	101,200	101,200	71,410
Charges for services	-0-	-0-	-0-	5
Use of money and property	-0-	54,829	54,829	63,635
Total Revenues	104,418	464,507	360,089	291,992
Expenditures:				
Capital outlays	111,806	58,026	53,780	392,986
Total Expenditures	111,806	58,026	53,780	392,986
Excess of Revenues Over (Under) Expenditures	(7,388)	406,481	413,869	(100,994)
Other Financing Sources (Uses):				
Operating transfers out	(149,068)	(149,068)	-0-	(63,916)
Total Other Financing Sources (Uses)	(149,068)	(149,068)	-0-	(63,916)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(156,456)	257,413	413,869	(164,910)
Fund Balances - July 1	524,292	524,292	-0-	689,202
Fund Balances - June 30	$ 367,836	$ 781,705	$ 413,869	$ 524,292

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PORTOBELLO FUND
For the Fiscal Year Ended June 30, 1984
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1983

	1984			
	Budget	Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Intergovernmental revenue	$ 7,956	$ 5,000	$(2,956)	$103,898
Other	-0-	57	57	53
Total Revenues	7,956	5,057	(2,899)	103,951
Expenditures:				
Current:				
Non-departmental	7,956	6,898	1,058	44,187
Total Expenditures	7,956	6,898	1,058	44,187
Excess of Revenues Over (Under) Expenditures	-0-	(1,841)	(1,841)	59,764
Fund Balances - July 1	7,944	7,944	-0-	(51,820)
Fund Balances - June 30	$ 7,944	$ 6,103	$(1,841)	$ 7,944

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City of San Buenaventura
COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS
June 30, 1984
With Comparative Totals for June 30, 1983

	City of San Buenaventura	Redevelopment Agency	Totals June 30, 1984	Totals June 30, 1983
ASSETS				
Cash and invested cash	$ -0-	$290,374	$ 290,374	$394,675
Accounts receivable, net	210,546	-0-	210,546	-0-
Restricted cash	19,333,683	432,055	19,765,738	389,855
Total Assets	$19,544,229	$722,429	$20,266,658	$784,530
LIABILITIES AND FUND BALANCES				
Liabilities:				
Interest payable	$ 1,019,586	$ -0-	$ 1,019,586	$ -0-
Total Liabilities	1,019,586	-0-	1,019,586	-0-
Fund Balances:				
Reserved for debt service	18,524,643	722,429	19,247,072	784,530
Total Fund Balances	18,524,643	722,429	19,247,072	784,530
Total Liabilities and Fund Balances	$19,544,229	$722,429	$20,266,658	$784,530

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 1984
With Comparative Totals for the Fiscal Year June 30, 1983

	City of San Buenaventura	Redevelopment Agency	Totals Fiscal Year Ended June 30, 1984	Totals Fiscal Year Ended June 30, 1983
Revenues:				
Intergovernmental revenue	$ -0-	$ 1,562	$ 1,562	$ -0-
Use of money and property	703,002	70,557	773,559	97,228
Other	65,917	-0-	65,917	143,730
Total Revenues	768,919	72,119	841,038	240,958
Expenditures:				
Debt service:				
Principal retirement	3,000,000	60,000	3,060,000	120,000
Interest and other charges	1,639,224	74,220	1,713,444	161,150
Total Expenditures	4,639,224	134,220	4,773,444	281,150
Excess of Revenues Over (Under) Expenditures	(3,870,305)	(62,101)	(3,932,406)	(40,192)
Other Financing Sources (Uses):				
Operating transfers in	14,894,948	-0-	14,894,948	-0-
Total Other Financing Sources (Uses)	14,894,948	-0-	14,894,948	-0-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	11,024,643	(62,101)	10,962,542	(40,192)
Fund Balances - July 1	-0-	784,530	784,530	824,722
Residual equity transfer	7,500,000	-0-	7,500,000	-0-
Fund Balances - June 30	$18,524,643	$ 722,429	$19,247,072	$ 784,530

City of San Buenaventura
COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
June 30, 1984
With Comparative Totals for June 30, 1983

	Capital Improvement	H.C.D.A. Act of 1974	Parking Structure Leaseback
ASSETS			
Cash and invested cash	$2,158,894	$ -0-	$ -0-
Accounts receivable, net	-0-	27	-0-
Due from other funds	253,062	101,200	-0-
Due from other governments	-0-	50,881	-0-
Land inventory, at cost	-0-	-0-	-0-
Advance to Redevelopment Agency	214,362	3,198,243	-0-
Restricted cash	-0-	-0-	1,599,199
Total Assets	$2,626,318	$3,350,351	$1,599,199
LIABILITIES AND FUND BALANCES			
Liabilities:			
Cash overdraft	$ -0-	$ 10,747	$ -0-
Accounts payable	7,341	4,260	-0-
Contracts payable	-0-	-0-	-0-
Due to other funds	-0-	-0-	-0-
Deposits	298	-0-	-0-
Deferred revenue	-0-	8	-0-
Total Liabilities	7,639	15,015	-0-
Fund Balances:			
Reserved for encumbrances	643,916	41,529	-0-
Reserved for current projects	1,455,659	361,715	1,599,199
Reserved - other	214,362	3,198,243	-0-
Unreserved-undesignated	304,742	(266,151)	-0-
Total Fund Balances	2,618,679	3,335,336	1,599,199
Total Liabilities and Fund Balances	$2,626,318	$3,350,351	$1,599,199

Civic Improvement Corporation	Redevelopment Agency	Totals	
		June 30, 1984	June 30 1983
$ 22,792	$ -0-	$ 2,181,686	$1,184,705
349,122	20	349,169	293
-0-	-0-	354,262	419,353
-0-	-0-	50,881	231,406
-0-	-0-	-0-	4,364,909
-0-	-0-	3,412,605	3,239,005
8,823,236	2,271,352	12,693,787	465,945
$9,195,150	$2,271,372	$19,042,390	$9,905,616
$ -0-	$ -0-	$ 10,747	$ -0-
22,792	-0-	34,393	33,872
-0-	9,659	9,659	639
-0-	-0-	-0-	98,700
-0-	10,273	10,571	72,412
-0-	-0-	8	8
22,792	19,932	65,378	205,631
73,130	44,095	802,670	525,876
9,099,228	-0-	12,515,801	2,362,222
-0-	-0-	3,412,605	3,239,005
-0-	2,207,345	2,245,936	3,572,882
9,172,358	2,251,440	18,977,012	9,699,985
$9,195,150	$2,271,372	$19,042,390	$9,905,616

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 1984
With Comparative Totals for the Fiscal Year Ended June 30, 1983

	Capital Improvement	H.C.D.A. Act of 1974	Parking Structure Leaseback
Revenues:			
Taxes	$ 328,783	$ -0-	$ -0-
Intergovernmental revenue	74,936	1,509,905	-0-
Charges for services	-0-	100	-0-
Use of money and property	-0-	-0-	154,912
Other	17,392	341,068	151,650
Total Revenues	421,111	1,851,073	306,562
Expenditures:			
Capital outlays	2,215,422	1,776,562	1,264,183
Loss on sale of land inventory	-0-	-0-	-0-
Debt service:			
Interest	-0-	-0-	-0-
Total Expenditures	2,215,422	1,776,562	1,264,183
Excess of Revenue Over (Under) Expenditures	(1,794,311)	74,511	(957,621)
Other Financing Sources (Uses):			
Proceeds from loans	254,400	-0-	-0-
Proceeds from municipal improvement obligations	-0-	-0-	5,090,000
Proceeds from certificates of participation	-0-	-0-	-0-
Advance from City of San Buenaventura	-0-	-0-	-0-
Advance from HUD	-0-	-0-	-0-
Operating transfers in	2,641,214	154,568	-0-
Operating transfers out	(327,160)	-0-	(2,533,180)
Total Other Financing Sources (Uses)	2,568,454	154,568	2,556,820
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	774,143	229,079	1,599,199
Fund Balances - July 1:			
As previously reported	1,844,536	3,106,257	-0-
Prior period adjustment	-0-	-0-	-0-
As restated	1,844,536	3,106,257	-0-
Fund Balances - June 30	$2,618,679	$3,335,336	$1,599,199

Civic Improvement Corporation	Redevelopment Agency	Totals Fiscal Year Ended June 30, 1984	Totals Fiscal Year Ended June 30, 1983
$ -0-	$ 278,492	$ 607,275	$ 460,464
-0-	119,583	1,704,424	1,745,121
-0-	-0-	100	128
417,961	178,650	751,523	130,099
-0-	2,048	512,158	12,560
417,961	578,773	3,575,480	2,348,372
1,957,402	5,397,665	12,611,234	5,039,108
-0-	2,604,620	2,604,620	-0-
-0-	266,667	266,667	1,245,995
1,957,402	8,268,952	15,482,521	6,285,103
(1,539,441)	(7,690,179)	(11,907,041)	(3,936,731)
-0-	-0-	254,400	734,451
-0-	-0-	5,090,000	-0-
25,400,000	-0-	25,400,000	-0-
-0-	4,192,427	4,192,427	3,085,919
-0-	1,000,000	1,000,000	-0-
-0-	-0-	2,795,782	1,880,629
(14,688,201)	-0-	(17,548,541)	(198,522)
10,711,799	5,192,427	21,184,068	5,502,477
9,172,358	(2,497,752)	9,277,027	1,565,746
-0-	4,749,192	9,699,985	8,137,466
-0-	-0-	-0-	(3,227)
-0-	4,749,192	9,699,985	8,134,239
$ 9,172,358	$2,251,440	$18,977,012	$ 9,699,985

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Proprietary Fund Types

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City of San Buenaventura
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
June 30, 1984
With Comparative Totals for June 30, 1983

	Sewer and Sanitation	Water
ASSETS		
Current Assets:		
Cash and invested cash	$ 2,308,113	$ 2,354,872
Accounts receivable, net	7,149	1,053,865
Due from other funds	-0-	-0-
Due from other governments	463,503	-0-
Prepaid expenses	203	-0-
Other investments	33,789	17,705
Total Current Assets	2,812,757	3,426,442
Restricted cash	2,491,351	754,300
Property, Plant and Equipment:		
Land	52,694	167,148
Buildings	6,463,092	561,394
Improvements other than buildings	14,390,544	22,791,912
Machinery and equipment	4,902,170	7,374,496
Construction in progress	14,260,673	322,367
Total Property, Plant and Equipment	40,069,173	31,217,317
Less accumulated depreciation	7,455,977	8,817,695
Net Property, Plant and Equipment	32,613,196	22,399,622
Other Assets:		
Water rights	-0-	1,221,838
State water line construction project	-0-	9,055,012
Investment in South Coast Area Transit	-0-	-0-
Other	-0-	39,868
Total Other Assets	-0-	10,316,718
Total Assets	$37,917,304	$36,897,082

Golf Courses	South Coast Area Transit	Totals June 30, 1984	Totals June 30, 1983
$423,018	$ -0-	$ 5,086,003	$ 3,643,133
-0-	-0-	1,061,014	665,404
-0-	-0-	-0-	98,700
-0-	-0-	463,503	414,506
-0-	-0-	203	40
-0-	-0-	51,494	51,194
423,018	-0-	6,662,217	4,872,977
-0-	-0-	3,245,651	3,169,187
-0-	-0-	219,842	219,842
633,683	-0-	7,658,169	7,268,114
-0-	-0-	37,182,456	36,256,213
126,518	-0-	12,403,184	11,622,625
-0-	-0-	14,583,040	14,806,011
760,201	-0-	72,046,691	70,172,805
196,008	-0-	16,469,680	15,097,330
564,193	-0-	55,577,011	55,075,475
-0-	-0-	1,221,838	1,221,838
-0-	-0-	9,055,012	9,295,261
-0-	2,280,888	2,280,888	2,464,692
-0-	-0-	39,868	44,053
-0-	2,280,888	12,597,606	13,025,844
$987,211	$2,280,888	$78,082,485	$76,143,483

City of San Buenaventura
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS - Continued
June 30, 1984
With Comparative Totals for June 30, 1983

	Sewer and Sanitation	Water
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities:		
Accounts payable	$ 124,249	$ 240,691
Contracts payable	6,100	138,953
Interest payable	126,195	110,174
Due to other funds	12,306	-0-
Deposits	-0-	189,387
Current portion of long-term debt	125,000	865,260
Total Current Liabilities	393,850	1,544,465
Long-term liabilities:		
State water line construction project	-0-	3,971,224
General obligation bonds	-0-	-0-
Revenue bonds	4,580,000	4,365,000
Total Long-Term Liabilities	4,580,000	8,336,224
Total Liabilities	4,973,850	9,880,689
Fund Equity:		
Contributions:		
From other governments	21,223,638	2,446,574
From customers and subdividers	2,033,235	7,808,685
From other funds	1,699,444	4,806
Total Contributions	24,956,317	10,260,065
Retained earnings:		
Reserved for debt service	799,534	754,300
Reserved for current projects	3,110,450	2,875,601
Unreserved	4,077,153	13,126,427
Total Retained Earnings	7,987,137	16,756,328
Total Fund Equity	32,943,454	27,016,393
Total Liabilities and Fund Equity	$37,917,304	$36,897,082

Golf Courses	South Coast Area Transit	Totals June 30, 1984	Totals June 30, 1983
$ 6,427	$ -0-	$ 371,367	$ 277,490
-0-	-0-	145,053	-0-
-0-	-0-	236,369	245,401
-0-	-0-	12,306	12,306
320	-0-	189,707	134,163
-0-	-0-	990,260	955,767
6,747	-0-	1,945,062	1,625,127
-0-	-0-	3,971,224	4,766,535
-0-	-0-	-0-	70,000
-0-	-0-	8,945,000	9,305,000
-0-	-0-	12,916,224	14,141,535
6,747	-0-	14,861,286	15,766,662
-0-	2,909,706	26,579,918	26,530,812
1,081	-0-	9,843,001	9,016,025
597,543	-0-	2,301,793	2,213,621
598,624	2,909,706	38,724,712	37,760,458
-0-	-0-	1,553,834	1,618,821
312,673	-0-	6,298,724	4,774,776
69,167	(628,818)	16,643,929	16,222,766
381,840	(628,818)	24,496,487	22,616,363
980,464	2,280,888	63,221,199	60,376,821
$987,211	$2,280,888	$78,082,485	$76,143,483

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1984
With Comparative Totals for the Fiscal Year Ended June 30, 1983

	Sewer and Sanitation	Water
Operating Revenues:		
Charges for services	$4,656,421	$ 6,235,887
Other operating revenues	21,593	85,307
Total Operating Revenues	4,678,014	6,321,194
Operating Expenses:		
Personal services	997,143	867,532
Contractual services	402,576	1,261,851
Materials and supplies	611,979	72,676
General and administrative	1,561,297	1,889,769
Depreciation and amortization	673,241	644,750
Total Operating Expenses	4,246,236	4,736,578
Operating Income	431,778	1,584,616
Non-Operating Revenues (Expenses):		
Interest revenue	368,867	280,634
Interest expense	(383,460)	(270,980)
Loss on sale of assets	-0-	(40,633)
Equity in loss of South Coast Area Transit	-0-	-0-
Total Non-Operating Revenues (Expenses)	(14,593)	(30,979)
Net Income (Loss)	417,185	1,553,637
Retained Earnings - July 1:		
As previously reported	7,569,952	15,202,691
Prior period adjustment	-0-	-0-
As restated	7,569,952	15,202,691
Retained Earnings - June 30	$7,987,137	$16,756,328

Golf Courses	South Coast Area Transit	Totals Fiscal Year Ended June 30, 1984	Totals Fiscal Year Ended June 30, 1983
$504,036	$ -0-	$11,396,344	$10,145,474
1,626	-0-	108,526	62,823
505,662	-0-	11,504,870	10,208,297
197,928	-0-	2,062,603	1,812,159
10,302	-0-	1,674,729	1,313,505
46,811	-0-	731,466	742,955
131,547	-0-	3,582,613	3,523,363
56,016	-0-	1,374,007	1,149,829
442,604	-0-	9,425,418	8,541,811
63,058	-0-	2,079,452	1,666,486
30,048	-0-	679,549	683,874
-0-	-0-	(654,440)	(608,102)
-0-	-0-	(40,633)	-0-
-0-	(183,804)	(183,804)	(53,725)
30,048	(183,804)	(199,328)	22,047
93,106	(183,804)	1,880,124	1,688,533
288,734	(445,014)	22,616,363	21,014,407
-0-	-0-	-0-	(86,577)
288,734	(445,014)	22,616,363	20,927,830
$381,840	$(628,818)	$24,496,487	$22,616,363

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN FINANCIAL
POSITION - ALL ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1984
With Comparative Totals for the Fiscal Year Ended June 30, 1983

	Sewer and Sanitation	Water
Sources of Working Capital:		
Operations:		
Net income	$ 417,185	$1,553,637
Items not requiring working capital - depreciation	673,241	644,750
Working Capital Provided by Operations	1,090,426	2,198,387
Prior period adjustment	-0-	-0-
Increase (decrease) in state water line construction project liability	-0-	(795,311)
Contributions - all sources	274,719	601,363
Total Sources of Working Capital	1,365,145	2,004,439
Uses of Working Capital:		
Increase (decrease) in restricted cash	141,747	(65,283)
Acquisition of fixed assets (net)	305,173	1,468,263
Increase (decrease) in investment in South Coast Area Transit	-0-	-0-
Increase (decrease) in other assets	-0-	(244,434)
Decrease in general obligation bonds payable	-0-	70,000
Decrease (increase) in revenue bonds payable	125,000	235,000
Total Uses of Working Capital	571,920	1,463,546
Net Increase in Working Capital	$ 793,225	$ 540,893
Elements of Net Increase (Decrease) in Working Capital:		
Cash and invested cash	$ 871,424	$ 431,548
Accounts receivable, net	3,706	391,904
Due from other funds	(98,700)	-0-
Due from other governments	49,097	(100)
Prepaid expenses	203	(40)
Accounts payable	(15,405)	(73,931)
Contracts payable	(6,100)	(138,953)
Interest payable	4,000	5,032
Accrued liabilities	-0-	-0-
Due to other funds	-0-	-0-
Deposits	-0-	(55,374)
Current portion of long-term debt	(15,000)	(19,493)
Other	-0-	300
Net Increase in Working Capital	$ 793,225	$ 540,893

Golf Courses	South Coast Area Transit	Totals Fiscal Year Ended June 30, 1984	Totals Fiscal Year Ended June 30, 1983
$ 93,106	$ (183,804)	$ 1,880,124	$ 1,688,533
56,016	-0-	1,374,007	1,109,542
149,122	(183,804)	3,254,131	2,798,075
-0-	-0-	-0-	(86,577)
-0-	-0-	(795,311)	125,199
88,172	-0-	964,254	2,454,792
237,294	(183,804)	3,423,074	5,291,489
-0-	-0-	76,464	2,129,637
102,107	-0-	1,875,543	2,998,691
-0-	(183,804)	(183,804)	(53,725)
-0-	-0-	(244,434)	629,227
-0-	-0-	70,000	60,000
-0-	-0-	360,000	(2,690,000)
102,107	(183,804)	1,953,769	3,073,830
$135,187	$ -0-	$ 1,469,305	$ 2,217,659
$139,898	$ -0-	$ 1,442,870	$ 1,275,049
-0-	-0-	395,610	370,177
-0-	-0-	(98,700)	98,700
-0-	-0-	48,997	(1,117,708)
-0-	-0-	163	40
(4,541)	-0-	(93,877)	(117,819)
-0-	-0-	(145,053)	549,444
-0-	-0-	9,032	(94,591)
-0-	-0-	-0-	500
-0-	-0-	-0-	1,263,000
(170)	-0-	(55,544)	1,071
-0-	-0-	(34,493)	(25,000)
-0-	-0-	300	14,796
$135,187	$ -0-	$ 1,469,305	$ 2,217,659

City of San Buenaventura
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
June 30, 1984
With Comparative Totals for June 30, 1983

	Data Processing	Office Services	Equipment Services
ASSETS			
Current Assets:			
Cash and invested cash	$ 3,058	$ 4,417	$ 986,773
Accounts receivable, net	-0-	617	8,235
Due from others	-0-	-0-	-0-
Total Current Assets	3,058	5,034	995,008
Restricted cash	-0-	-0-	-0-
Buildings	-0-	-0-	15,191
Machinery and equipment	649,413	162,937	2,851,081
Construction in progress	-0-	-0-	-0-
Total Fixed Assets	649,413	162,937	2,866,272
Less accumulated depreciation	88,516	64,750	1,391,447
Net Plant, Machinery and Equipment	560,897	98,187	1,474,825
Total Assets	$563,955	$103,221	$2,469,833
LIABILITIES AND FUND EQUITY			
Current Liabilities:			
Accounts payable	$ 2,658	$ 5,761	$ 18,697
Contracts payable	-0-	-0-	-0-
Accrued liabilities	-0-	-0-	-0-
Deposits	-0-	-0-	-0-
Total Current Liabilities	2,658	5,761	18,697
Long-Term Liabilities - long-term loan	-0-	-0-	-0-
Total Liabilities	2,658	5,761	18,697
Fund Equity:			
Contributed capital	485,077	20,735	1,249,185
Total Contributions	485,077	20,735	1,249,185
Retained Earnings:			
Reserved for current projects	-0-	25	687,420
Unreserved	76,220	76,700	514,531
Total Retained Earnings	76,220	76,725	1,201,951
Total Fund Equity	561,297	97,460	2,451,136
Total Liabilities and Fund Equity	$563,955	$103,221	$2,469,833

Facilities Maintenance	Employee Fringe Benefit	Risk Management	Totals June 30, 1984	Totals June 30, 1983
$32,424	$2,508,694	$1,289,115	$4,824,481	$4,678,726
410	6,551	-0-	15,813	339,639
-0-	322,216	-0-	322,216	-0-
32,834	2,837,461	1,289,115	5,162,510	5,018,365
-0-	1,817,292	-0-	1,817,292	1,023,388
-0-	-0-	-0-	15,191	15,191
2,187	843	-0-	3,666,461	3,513,287
-0-	-0-	-0-	-0-	5,828
2,187	843	-0-	3,681,652	3,534,306
219	45	-0-	1,544,977	1,397,521
1,968	798	-0-	2,136,675	2,136,785
$34,802	$4,655,551	$1,289,115	$9,116,477	$8,178,538
$21,762	$ 156,791	$ 13,957	$ 219,626	$ 325,350
540	-0-	-0-	540	-0-
-0-	2,150,375	-0-	2,150,375	1,850,113
-0-	1,817,292	150	1,817,442	1,023,388
22,302	4,124,458	14,107	4,187,983	3,198,851
-0-	-0-	-0-	-0-	267,500
22,302	4,124,458	14,107	4,187,983	3,466,351
-0-	80,000	-0-	1,834,997	1,644,125
-0-	80,000	-0-	1,834,997	1,664,125
-0-	-0-	164,390	851,835	959,457
12,500	451,093	1,110,618	2,241,662	2,088,605
12,500	451,093	1,275,008	3,093,497	3,048,062
12,500	531,093	1,275,008	4,928,494	4,712,187
$34,802	$4,655,551	$1,289,115	$9,116,477	$8,178,538

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1984
With Comparative Totals for the Fiscal Year Ended June 30, 1983

	Data Processing	Office Services	Equipment Services
Operating Revenues:			
Charges for services	$ 300,873	$541,702	$1,365,106
Other operating revenues	20	105	7,575
Total Operating Revenues	300,893	541,807	1,372,681
Operating Expenses:			
Personal services	110,925	203,015	358,193
Contractual services	68,691	94,418	22,787
Materials and supplies	17,239	48,028	519,466
General and administrative	11,088	177,410	50,313
Depreciation	70,461	11,451	283,874
Total Operating Expenses	278,404	534,322	1,234,633
Operating Income (Loss)	22,489	7,485	138,048
Non-Operating Revenues (Expenses):			
Interest revenue	-0-	-0-	-0-
Interest expense	-0-	-0-	-0-
Gain on sale of assets	-0-	-0-	21,053
Total Non-Operating Revenues (Expenses)	-0-	-0-	21,053
Net Income (Loss)	22,489	7,485	159,101
Retained Earnings - July 1:			
As previously reported	53,731	69,240	1,042,850
Prior period adjustment	-0-	-0-	-0-
As restated	53,731	69,240	1,042,850
Residual equity transfer	-0-	-0-	-0-
Retained Earnings - June 30	$ 76,220	$ 76,725	$1,201,951

Facilities Maintenance	Employee Fringe Benefits	Risk Management	Totals Fiscal Year Ended June 30, 1984	Totals Fiscal Year Ended June 30, 1983
$635,553	$5,688,565	$ 113,358	$8,645,157	$7,136,402
369	54,595	2,729	65,393	462,161
635,922	5,743,160	116,087	8,710,550	7,598,563
122,250	284,344	-0-	1,078,727	703,729
151,466	176,095	13,278	526,735	407,507
68,476	490	-0-	653,699	1,241,276
266,572	5,511,043	246,077	6,262,503	4,341,024
127	45	-0-	365,958	300,821
608,891	5,972,017	259,355	8,887,622	6,994,357
27,031	(228,857)	(143,268)	(177,072)	604,206
-0-	4,290	197,164	201,454	-0-
-0-	-0-	-0-	-0-	(34,551)
-0-	-0-	-0-	21,053	-0-
-0-	4,290	197,164	222,507	(34,551)
27,031	(224,567)	53,896	45,435	569,655
(14,531)	(226,414)	2,123,186	3,048,062	2,500,490
-0-	-0-	-0-	-0-	(22,083)
(14,531)	(226,414)	2,123,186	3,048,062	2,478,407
-0-	902,074	(902,074)	-0-	-0-
$ 12,500	$ 451,093	$1,275,008	$3,093,497	$3,048,062

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1984
With Comparative Totals for the Fiscal Year Ended June 30, 1983

	Data Processing	Office Services	Equipment Services
Sources of Working Capital:			
Operations:			
Net income	$ 22,489	$ 7,485	$ 159,101
Items not requiring working capital - depreciation	70,461	11,451	283,874
Working Capital Provided by Operations	92,950	18,936	442,975
Prior period adjustment	-0-	-0-	-0-
Increase in long-term loan	-0-	-0-	-0-
Residual equity transfer	-0-	-0-	-0-
Contributions - all sources	170,872	-0-	-0-
Total Sources of Working Capital	263,822	18,936	442,975
Uses of Working Capital:			
Acquisition of fixed assets (net)	18,250	26,022	326,561
Decrease in long-term loan	267,500	-0-	-0-
Total Uses of Working Capital	285,750	26,022	326,561
Net Increase (Decrease) in Working Capital	$ (21,928)	$ (7,086)	$ 116,414
Elements of Net Increase (Decrease) in Working Capital:			
Cash and invested cash	$ (21,975)	$(28,555)	$ 42,238
Accounts receivable, net	(10,605)	617	(4,109)
Due from other governments	-0-	-0-	-0-
Accounts payable	10,652	20,852	78,285
Contracts payable	-0-	-0-	-0-
Accrued liabilities	-0-	-0-	-0-
Deposits	-0-	-0-	-0-
Net Increase (Decrease) in Working Capital	$ (21,928)	$ (7,086)	$ 116,414

Facilities Maintenance	Employee Fringe Benefit	Risk Management	Totals Fiscal Year Ended June 30, 1984	Totals Fiscal Year Ended June 30, 1983
$ 27,031	$ (224,567)	$ 53,896	$ 45,435	$ 569,655
127	45	-0-	365,958	300,821
27,158	(224,522)	53,896	411,393	870,476
-0-	-0-	-0-	-0-	(22,083)
-0-	-0-	-0-	-0-	267,500
-0-	902,074	(902,074)	-0-	-0-
-0-	-0-	-0-	170,872	81,502
27,158	677,552	(848,178)	582,265	1,197,395
(5,828)	843	-0-	365,848	885,706
-0-	-0-	-0-	267,500	-0-
(5,828)	843	-0-	633,348	885,706
$ 32,986	$ 676,709	$ (848,178)	$ (51,083)	$ 311,689
$ 29,774	$2,159,708	$(1,241,531)	$ 939,659	$2,602,368
240	(305,705)	(4,264)	(323,826)	328,089
-0-	322,216	-0-	322,216	-0-
3,512	(3,154)	(4,423)	105,724	(264,370)
(540)	-0-	-0-	(540)	-0-
-0-	(702,452)	402,190	(300,262)	(1,331,010)
-0-	(793,904)	(150)	(794,054)	(1,023,388)
$ 32,986	$ 676,709	$ (848,178)	$ (51,083)	$ 311,689

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Fiduciary Fund Types

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
For the Fiscal Year Ended June 30, 1984

	Balance July 1, 1983	Additions	Deductions	Balance June 30, 1984
WEST MAIN FUND:				
ASSETS				
Cash and invested cash	$ -0-	$1,240,612	$ -0-	$1,240,612
Total Assets	$ -0-	$1,240,612	$ -0-	$1,240,612
LIABILITIES				
Accounts payable	$ -0-	$ 271	$ -0-	$ 271
Contracts payable	-0-	243,552	-0-	243,552
Deposits held in trust	-0-	996,789	-0-	996,789
Total Liabilities	$ -0-	$1,240,612	$ -0-	$1,240,612
ONDULANDO FUND:				
ASSETS				
Cash and invested cash	$ 46,334	$ -0-	$ 537	$ 45,797
Accounts receivable	1,983	-0-	-0-	1,983
Total Assets	$ 48,317	$ -0-	$ 537	$ 47,780
LIABILITIES				
Interest payable	$ -0-	$ 30	$ -0-	$ 30
Deposits held in trust	48,317	-0-	567	47,750
Total Liabilities	$ 48,317	$ 30	$ 567	$ 47,780
TELEPHONE FUND:				
ASSETS				
Cash and invested cash	$ 988,305	$ 159,605	$ -0-	$1,147,910
Accounts receivable	-0-	7,750	-0-	7,750
Total Assets	$ 988,305	$ 167,355	$ -0-	$1,155,660
LIABILITIES				
Accounts payable	$ -0-	$ 1,480	$ -0-	$ 1,480
Deposits held in trust	988,305	165,875	-0-	1,154,180
Total Liabilities	$ 988,305	$ 167,355	$ -0-	$1,155,660

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS - Continued
For the Fiscal Year Ended June 30, 1984

	Balance July 1, 1983	Additions	Deductions	Balance June 30, 1984
PIERPONT FUND:				
ASSETS				
Cash and invested cash	$ 159,959	$ 12,702	$ -0-	$ 172,661
Due from other funds	1,436	-0-	441	995
Due from other governments	763	-0-	-0-	763
Total Assets	$ 162,158	$ 12,702	$ 441	$ 174,419
LIABILITIES				
Interest payable	$ 600	$ 1,200	$ -0-	$ 1,800
Deposits held in trust	161,558	11,061	-0-	172,619
Total Liabilities	$ 162,158	$ 12,261	$ -0-	$ 174,419
VICTORIA FUND:				
ASSETS				
Due from other funds	$ 6,348	$ -0-	$ 184	$ 6,164
Total Assets	$ 6,348	$ -0-	$ 184	$ 6,164
LIABILITIES				
Cash overdraft	$ 457	$ 60,526	$ -0-	$ 60,983
Deposits held in trust	5,891	-0-	60,710	(54,819)
Total Liabilities	$ 6,348	$ 60,526	$ 60,710	$ 6,164
TOTALS - ALL AGENCY FUNDS:				
ASSETS				
Cash and invested cash	$1,194,598	$1,412,919	$ 537	$2,606,980
Accounts receivable	1,983	7,750	-0-	9,733
Due from other funds	7,784	-0-	625	7,159
Due from other governments	763	-0-	-0-	763
Total Assets	$1,205,128	$1,420,669	$ 1,162	$2,624,635
LIABILITIES				
Cash overdraft	$ 457	$ 60,526	$ -0-	$ 60,983
Accounts payable	-0-	1,751	-0-	1,751
Contracts payable	-0-	243,552	-0-	243,552
Interest payable	600	1,230	-0-	1,830
Deposits held in trust	1,204,071	1,173,725	61,277	2,316,519
Total Liabilities	$1,205,128	$1,480,784	$ 61,277	$2,624,635

Account Groups

City of San Buenaventura
STATEMENT OF GENERAL FIXED ASSETS - BY SOURCES
June 30, 1984
With Comparative Totals for June 30, 1983

	Totals	
	June 30, 1984	June 30, 1983
GENERAL FIXED ASSETS		
Land	$ 3,349,430	$ 3,349,430
Buildings, structures and improvements	21,564,367	15,990,650
Machinery and equipment	4,170,201	2,738,123
Construction in progress	3,368,372	3,508,208
Total General Fixed Assets	$32,452,370	$25,586,411
INVESTMENT IN GENERAL FIXED ASSETS		
General fund	$ 2,408,402	$ 2,181,567
Special revenue funds	2,174,310	2,113,039
Capital projects funds	18,914,852	12,495,120
Federal grants	636,962	545,275
State grants	6,374,875	6,308,683
Redevelopment Agency	1,942,119	1,941,877
Miscellaneous	850	850
Total General Fixed Assets	$32,452,370	$25,586,411

City of San Buenaventura
STATEMENT OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
For Fiscal Year Ended June 30, 1984

Function and Activity	Total	Land	Buildings, Structures and Improvements	Machinery and Equipment
Control:				
Legislative	$ 35,248	$ -0-	$ -0-	$ 35,248
Executive	442,435	-0-	-0-	442,435
Total Control	477,683	-0-	-0-	477,683
Staff Agencies:				
Administration	52,740	-0-	-0-	52,740
Personnel	5,567	-0-	-0-	5,567
Accounting	13,104	-0-	-0-	13,104
Utility Billing	15,709	-0-	-0-	15,709
Treasury	47,067	-0-	-0-	47,067
Research and Budget	2,869	-0-	-0-	2,869
Purchasing	3,173	-0-	-0-	3,173
Warehouse	1,204	-0-	-0-	1,204
Word Processing	45,922	-0-	-0-	45,922
Total Staff Agencies	187,355	-0-	-0-	187,355
Community Development	33,832	-0-	-0-	33,832
Public Safety	10,040,743	93,101	7,115,393	2,832,249
Public Works	207,530	-0-	-0-	207,530
Parks and Recreation	3,190,287	-0-	2,881,737	308,550
General Government	14,946,568	3,256,329	11,567,237	123,002
Total General Fixed Assets Allocated to Functions	29,083,998	$3,349,430	$21,564,367	$4,170,201
Construction in Progress	3,368,372			
Total General Fixed Assets	$32,452,370			

City of San Buenaventura
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
For Fiscal Year Ended June 30, 1984

Function and Activity	General Fixed Assets 7/01/83	Additions	Deletions	General Fixed Assets 6/30/84
Control:				
Legislative	$ 35,248	$ -0-	$ -0-	$ 35,248
Executive	64,736	377,699	-0-	442,435
Total Control	99,984	377,699	-0-	477,683
Staff Agencies:				
Administration	28,052	25,531	843	52,740
Personnel	3,977	1,590	-0-	5,567
Accounting	12,826	278	-0-	13,104
Utility Billing	3,356	12,353	-0-	15,709
Treasury	10,509	36,558	-0-	47,067
Research and Budget	2,869	-0-	-0-	2,869
Purchasing	3,173	-0-	-0-	3,173
Warehouse	1,204	-0-	-0-	1,204
Word Processing	45,922	-0-	-0-	45,922
Total Staff Agencies	111,888	76,310	843	187,355
Community Development	31,904	1,928	-0-	33,832
Public Safety	9,176,398	875,323	10,978	10,040,743
Public Works	169,285	45,140	6,895	207,530
Parks and Recreation	2,610,426	585,392	5,531	3,190,287
General Government	9,878,318	6,893,250	1,825,000	14,946,568
Construction in Progress	3,508,208	2,514,088	2,653,924	3,368,372
Total General Fixed Assets	$25,586,411	$11,369,130	$4,503,171	$32,452,370

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City of San Buenaventura
STATEMENT OF GENERAL LONG-TERM OBLIGATIONS
June 30, 1984
With Comparative Totals for June 30, 1983

	City of San Buenaventura	Redevelopment Agency	Totals June 30, 1984	Totals June 30, 1983
AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM OBLIGATIONS				
Amount available in debt service funds	$18,524,643	$ 722,429	$19,247,072	$ 784,530
Amount to be provided	11,965,357	14,612,265	26,577,622	14,237,330
Total Amount Available or to be Provided for Payment of General Long-Term Obligation	$30,490,000	$15,334,694	$45,824,694	$15,021,860
GENERAL LONG-TERM OBLIGATIONS PAYABLE				
General long-term obligations (includes current portion of obligations):				
Certificates of participation - equipment	$ 4,385,000	$ -0-	$ 4,385,000	$ 848,692
Certificates of participation - facilities	21,015,000	-0-	21,015,000	-0-
Municipal improvement obligations	5,090,000	-0-	5,090,000	1,365,000
Promissory notes payable	-0-	-0-	-0-	3,000,000
Advance from the City of San Buenaventura	-0-	12,964,694	12,964,694	8,378,168
Advance from HUD	-0-	1,000,000	1,000,000	-0-
Tax allocation bonds payable	-0-	1,370,000	1,370,000	1,430,000
Total General Long-Term Obligations Payable	$30,490,000	$15,334,694	$45,824,694	$15,021,860

City of San Buenaventura
COMBINED SCHEDULE OF BOND INDEBTEDNESS
June 30, 1984

	Interest Rate	Interest Payment Dates	Bond or Contract Issue Date
General Obligation Bonds			
1960 Water	2.75-5.25	9/1 & 3/1	03/01/60
Less current portion			
Net long-term liabilities			
Revenue Bonds			
1971 Series A Sewer	5.00-7.00	9/1 & 3/1	03/01/71
1970 Series B Sewer	5.00-7.00	9/1 & 3/1	09/01/71
1971 Series C Sewer	9.00-11.00	9/1 & 3/1	11/22/82
1969 Water	4.85-6.00	8/1 & 2/1	02/01/69
1970 Series A Water	6.00-7.00	8/1 & 2/1	08/01/70
1970 Series B Water	5.00-7.00	8/1 & 2/1	02/01/72
Total revenue bonds			
Less current portion			
Net long-term liabilities			
Tax Allocation Bonds			
Series I	5.25-7.00	11/15	05/15/73
Series II	5.00-7.00	11/15	05/15/73
Total tax allocation bonds			
Less current portion			
Net long-term liabilities			
Total bond indebtedness			
Less current portion			
Net long-term liabilities			

Maturity Date	Bonds Authorized or Contract Amount	Bonds Issued or Contract Amount	Retired	Outstanding
1961-1985	$ 1,750,000	$ 1,750,000	$1,680,000	$ 70,000
				70,000
				-0-
1972-1996	1,000,000	1,000,000	330,000	670,000
1972-1996	1,500,000	1,500,000	440,000	1,060,000
1982-2002	3,000,000	3,000,000	25,000	2,975,000
1970-1999	2,500,000	2,500,000	775,000	1,725,000
1971-1990	1,330,000	1,330,000	670,000	660,000
1973-2002	2,670,000	2,670,000	480,000	2,190,000
	12,000,000	12,000,000	2,720,000	9,280,000
				285,000
				8,995,000
1973-1998	1,140,000	1,140,000	290,000	850,000
1973-1998	710,000	710,000	190,000	520,000
	1,850,000	1,850,000	480,000	1,370,000
				65,000
				1,305,000
				10,720,000
				420,000
				$10,300,000

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Statistical Tables

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City of San Buenaventura
TABLE I
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	General Government	Gas Tax	Debt Service	Sewer and Sanitation
1975	$10,601,820	$ 374,589	$ 181,219	$1,283,891
1976	13,944,698	308,383	164,651	1,521,684
1977	18,673,351	433,710	164,840	1,427,754
1978	20,341,536	193,150	159,907	1,632,398
1979	17,709,897	537,099	159,907	1,800,317
1980	17,275,078	1,729,383	160,196	2,528,135
1981	21,463,136	678,015	143,730	3,838,686
1982	26,396,588	1,698,182	143,730	3,430,247
*1983	27,251,009	1,511,345	143,730	4,010,760
*1984	38,287,519	4,636,483	4,773,444	4,246,236

*The presentation of this data includes all funds except for the internal service funds.

Water	Golf	Total
$1,877,874	$ 355,660	$14,675,053
2,026,543	397,800	18,363,759
1,974,543	440,535	23,114,733
2,320,491	454,333	25,101,815
2,087,283	449,171	22,743,674
2,893,276	576,390	25,162,458
2,864,839	632,418	29,620,824
3,805,584	765,135	36,239,466
4,020,457	510,594	37,447,895
4,736,578	442,604	57,122,864

City of San Buenaventura
TABLE II
GENERAL REVENUES BY SOURCE
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Taxes	Licenses and Permits	Fines and Forfeitures	Use of Money and Property
1975	$ 7,022,892	$175,478	$336,639	$ 823,715
1976	7,918,845	218,277	388,809	988,795
1977	9,116,084	321,389	470,490	1,968,822
1978	9,996,012	322,924	550,563	920,499
1979	9,043,048	304,886	462,874	1,531,741
1980	11,258,495	293,063	442,966	2,063,165
1981	12,779,252	276,158	530,416	3,816,204
1982	15,356,156	311,557	638,763	4,158,840
*1983	17,700,535	394,132	678,396	3,355,353
*1984	20,116,814	616,005	706,153	4,041,038

*The presentation of this data includes all funds except for the internal service funds.

Intergovernmental Revenue	Charges for Services	Other Revenues	Total
$3,008,636	$ 4,563,111	$ 111,580	$16,042,051
3,409,618	6,744,324	272,962	19,941,630
5,811,761	7,817,646	433,817	25,940,009
8,058,267	7,538,176	382,319	27,768,760
6,999,598	7,901,573	227,928	26,471,648
6,370,303	9,979,680	1,029,240	31,436,912
6,180,596	11,131,088	1,188,010	35,901,724
6,332,099	11,005,451	2,015,198	39,818,064
5,859,536	12,455,966	272,847	40,716,765
7,230,354	14,878,635	724,343	48,313,342

City of San Buenaventura
TABLE III
TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	General Property Taxes	Tax Increments	General Sales Taxes	Utility Taxes	Franchise Taxes
1975	$2,795,907	$ -0-	$2,550,330	$ 967,006	$ 172,734
1976	3,074,715	-0-	2,925,254	1,079,599	200,198
1977	3,431,006	-0-	3,513,911	1,159,996	234,894
1978	3,560,812	-0-	3,957,928	1,308,141	251,340
1979	1,675,811	-0-	4,430,520	1,499,720	329,094
1980	2,593,123	-0-	5,231,866	1,679,445	423,722
1981	3,144,003	-0-	5,770,959	2,171,928	499,613
1982	3,675,467	-0-	7,366,087	2,585,538	557,942
1983	4,421,234	276,587	7,284,434	3,296,923	988,843
1984	4,881,787	278,492	8,622,302	3,266,363	1,087,236

Business License Taxes	Real Property Transfer Taxes	Community Improvement Taxes	General Capital Improvement Taxes	Park and Recreation Taxes	Total Taxes
$276,270	$ 44,072	$141,533	$ -0-	$ 75,040	$ 7,022,892
295,070	62,132	169,142	-0-	112,735	7,918,845
311,195	109,861	205,875	-0-	149,346	9,116,084
341,459	111,786	240,111	39,200	185,235	9,996,012
390,464	116,404	309,155	122,290	169,590	9,043,048
415,867	123,173	371,093	206,949	213,257	11,258,495
434,130	132,583	447,433	86,079	92,524	12,779,252
499,173	90,755	527,834	28,165	25,195	15,356,156
465,708	95,207	530,780	183,877	156,942	17,700,535
555,243	160,304	627,826	328,783	308,478	20,116,814

City of San Buenaventura
TABLE IV
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Total Tax Levy	Current Tax Collections	Percent of Levy Collected
1975	$2,818,335	$2,739,620	97
1976	3,021,395	3,000,455	99
1977	3,329,148	3,299,424	99
1978	3,597,378	3,498,006	97
1979	1,739,942	1,612,302	93
1980	2,757,005	2,577,042	93
1981	3,257,910	3,075,872	94
1982	3,684,358	3,500,140	95
1983	4,482,805	4,177,900	93
1984	4,856,047	4,506,465	93

Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Delinquent Taxes as Percent of Current Levy
$ 56,287	$2,795,907	99	$ 78,715	3
74,260	3,074,715	102	20,940	1
131,582	3,431,006	103	29,724	1
62,806	3,560,812	99	99,372	3
63,509	1,675,811	96	127,640	8
16,081	2,593,123	94	179,963	7
59,726	3,135,598	96	182,038	6
164,464	3,664,604	99	184,218	5
225,140	4,403,040	98	304,905	7
337,588	4,844,053	100	349,582	7

City of San Buenaventura
TABLE V
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Real Property Assessed Value	Real Property Estimated Actual Value	Personal Property Assessed Value	Personal Property Estimated Actual Value	Total Tangible Assessed Value
1975	$180,024,345	$ 720,097,380	$ 19,601,308	$ 78,405,232	$199,625,653
1976	197,297,566	789,190,264	20,732,419	82,929,676	218,029,985
1977	238,725,786	954,903,144	31,306,267	125,225,068	270,032,053
1978	333,016,426	1,332,065,704	34,253,036	137,012,144	367,269,462
1979	295,101,774	1,180,407,096	33,354,512	133,418,048	328,456,286
1980	344,791,167	1,379,164,668	40,127,321	160,509,284	384,918,488
1981	427,912,251	1,711,649,004	27,507,504	110,030,016	455,419,755
1982	510,497,273	2,041,989,092	34,231,630	136,926,520	544,728,903
1983	573,211,939	2,292,847,756	43,491,406	173,965,624	616,703,345
1984	627,900,699	2,511,602,796	51,922,765	207,691,060	679,823,464

Total Tangible Estimated Actual Value	*Exemptions Assessed Value	*Exemptions Estimated Actual Value	Total Net Assessed Value	Total Net Estimated Actual Value	Ratio of Total Gross Assessed to Total Estimated Actual Value
$ 798,502,612	$(30,863,090)	$(123,452,360)	$168,762,563	$ 675,050,252	.25000
872,119,940	(33,798,592)	(135,194,368)	184,231,393	736,925,572	.25000
1,080,128,212	(38,841,238)	(155,364,952)	231,190,815	924,763,260	.25000
1,469,077,848	(40,762,710)	(163,050,840)	326,506,752	1,306,027,008	.25000
1,313,825,144	(41,296,338)	(165,185,352)	287,159,948	1,148,639,792	.25000
1,539,673,952	(43,402,987)	(173,611,948)	341,515,501	1,366,062,004	.25000
1,821,679,020	(24,155,165)	(96,620,660)	431,264,590	1,725,058,360	.25000
2,178,915,612	(56,934,607)	(227,738,430)	487,794,296	1,951,177,182	.25000
2,466,813,380	(58,739,970)	(234,959,880)	557,963,375	2,231,853,500	.25000
2,719,293,856	(60,839,642)	(243,358,568)	618,983,822	2,475,935,288	.25000

*Various County Exemptions
Business Inventory
Homeowners
Redevelopment Agency Tax Increments

City of San Buenaventura
TABLE VI
PROPERTY TAX RATES AND TAX LEVIES
ALL OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
(Unaudited)

General Tax Rates

Year Ended 6/30	City	County	Schools	Port District	Other	Total	Tax Rates on Land And Improvements Only-Other
1975	.016700	.024939	.053063	.002864	.005017	.102583	.002767
1976	.016400	.027993	.053506	.002996	.022595	.123490	.002485
1977	.014400	.027387	.050824	.002239	.009528	.104378	.002019
1978	.010800	.021250	.047633	.002170	.013592	.095445	.001916
1979			No Longer Applicable				
1980			No Longer Applicable				
1981			No Longer Applicable				
1982			No Longer Applicable				
1983			No Longer Applicable				
1984			No Longer Applicable				

Tax Levies

	City	County	Schools	Port District	Other	Total
1975	$2,818,335	$4,219,482	$9,043,528	$501,987	$1,640,261	$18,223,593
1976	3,021,395	5,174,761	9,983,464	555,051	1,819,578	20,554,249
1977	3,329,148	6,344,475	11,926,644	563,059	1,910,350	24,073,676
1978	3,597,378	7,119,006	15,843,250	714,089	2,267,009	29,540,732
1979			No Longer Applicable			
1980			No Longer Applicable			
1981			No Longer Applicable			
1982			No Longer Applicable			
1983			No Longer Applicable			
1984			No Longer Applicable			

City of San Buenaventura
TABLE VI
PROPERTY TAX RATES AND TAX LEVIES
ALL OVERLAPPING GOVERNMENTS - Continued
Last Ten Fiscal Years
(Unaudited)

Tax rate limit:
A State Constitutional Amendment (Proposition 13) provided that the tax rate was limited to one percent of full cash value (same as $4.00 per $100 assessed value), levied only by the county and shared with all other jurisdictions. All other jurisdictions and the county could levy a tax rate for voter approved debt.

Due dates for current taxes:
Secured - November 1 and February 1
Unsecured - March 1
Dates taxes become delinquent:
Secured - December 10 and April 10
Unsecured - August 31

Penalties for delinquency - Six percent penalty plus one percent per month plus $3.00

Discount: None

Procedure for enforcing collection of delinquent taxes:
Should the taxes become delinquent, the tax collector records a lien, which automatically becomes a lien against all real and personal property owned or acquired by the assessee. After five or more years have elapsed since the first year of delinquency and the taxes have not been paid, the property is conveyed to the State of California on July 1 of each year. The property will be redeemed or sold at public auction as prescribed by law.

Collecting unit - County of Ventura

Basis - 100 percent of tax levy

City of San Buenaventura
TABLE VII
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Population	Assessed Value	Gross Bonded Debt
1975	62,938**	$199,625,653	$1,000,000
1976	65,178*	218,029,985	810,000
1977	66,700*	270,032,053	680,000
1978	67,700*	367,269,462	540,000
1979	71,290**	328,456,286	410,000
1980	70,400*	384,918,488	340,000
1981	78,393*	455,419,755	270,000
1982	79,072*	544,728,903	200,000
1983	82,151*	616,703,345	130,000
1984	83,879*	679,823,464	70,000

* State Department of Finance - (January 1976, April 1977, July 1977, January 1980, June 1981, January 1982, 1983, and 1984).

** Special Census - (January 1975 and December 1978).

Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
$18,190	$981,810	.00492	15.60
2,098	807,902	.00371	12.40
1,461	678,539	.00251	10.17
4,537	535,463	.00146	7.91
3,879	406,121	.00124	5.70
545	339,455	.00088	4.82
80,530	189,470	.00042	2.42
77,800	122,200	.00022	1.55
65,903	64,097	.00010	0.78
70,000	-0-	.00000	0.00

City of San Buenaventura
TABLE VIII
COMPUTATION OF LEGAL DEBT MARGIN*
End of Fiscal Year June 30, 1984
(Unaudited)

Assessed value		$679,823,464
Debt limit 15 percent of assessed value		101,973,520
Amount of debt applicable to debt limit:		
Total bonded debt	$39,840,000	
Less:		
Assets in debt service funds	20,075,747	
Other deductions allowed by law:		
Revenue bonds	7,798,896	
Joint powers agreements	11,965,357	
	39,840,000	
Total amount of debt applicable to debt limit		-0-
Legal debt margin		$101,973,520

*Does not include Redevelopment Agency of the City of San Buenaventura.

City of San Buenaventura
TABLE IX
COMPUTATION OF OVERLAPPING DEBT
End of Fiscal Year June 30, 1984
(Unaudited)

Jurisdiction	Net Debt Outstanding	Percentage Applicable to City of San Buenaventura	Less Exclusions	Amount Applicable to City of San Buenaventura
Overlapping debt:				
Ventura County Building Authorities	$ 6,907,642	13.707	$ -0-	$ 946,830
Ventura County Community College District	68,605	13.721	-0-	9,413
Ventura County Camarillo Library Authority	699,363	21.821	-0-	152,608
Oxnard School District	284	0.098	-0-	-0-
Ventura Avenue Sanitary District	14	0.004	-0-	-0-
Ventura Port District	3,101,529	99.408	-0-	3,083,168
Oxnard Harbor District	761	0.021	-0-	-0-
United Water Conservation District	1,085,099	28.046	-0-	304,327
Direct debt:				
City of San Buenaventura	70,000[1]	100.000	70,000	-0-
Parking Structure Leaseback	5,090,000[1]	100.000	5,090,000	-0-
Certificates of Participation	25,400,000[1]	100.000	25,400,000	-0-
Total Overlapping and Direct Debt	$42,423,297	10.599	$30,560,000	$4,496,346

[1] 100% self-supporting.

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City of San Buenaventura
TABLE X
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO GENERAL EXPENDITURES
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Service To General Expenditures
1975	$190,000	$40,537	$230,537	$14,675,053	.0157
1976	190,000	35,348	225,348	18,363,759	.0123
1977	130,000	28,418	158,418	23,114,733	.0069
1978	140,000	24,780	164,780	25,101,815	.0066
1979	130,000	19,665	149,665	22,743,674	.0066
1980	70,000	15,990	85,990	25,162,458	.0034
1981	70,000	12,350	82,350	29,620,824	.0028
1982	70,000	9,620	79,620	36,239,466	.0022
1983	70,000	6,890	76,890	35,506,176	.0022
1984	70,000	5,103	75,103	53,382,110	.0014

City of San Buenaventura
TABLE XI
SCHEDULE OF SEWER FUND REVENUE BOND COVERAGE
Last Ten Fiscal Years*
(Unaudited)

Year Ended 6/30	Gross Revenue	Gross Expense	Net Revenue Available for Debt Service
1975	$1,016,778	$1,352,514	$(335,736)
1976	1,670,165	1,521,684	148,481
1977	2,247,137	1,431,146	815,991
1978	2,368,011	1,632,398	735,613
1979	2,319,825	1,800,317	519,508
1980	3,007,106	2,646,892	360,214
1981	3,244,485	2,178,146	1,066,339
1982	3,506,387	2,819,045	687,342
1983	4,103,986	3,393,244	710,742
1984	4,678,014	4,246,236	431,778

*The first revenue bonds for the sewer fund were issued on March 1, 1971 with debt service requirements beginning during the fiscal year 1972-1973.

Debt Service Requirements			
Principal	Interest	Total	Coverage
$50,000	$140,340	$190,340	-
50,000	136,840	186,840	-
60,000	133,165	193,165	4.224
60,000	128,965	188,965	3.893
60,000	124,765	184,765	2.812
70,000	120,390	190,390	1.892
70,000	115,490	185,490	5.749
75,000	110,415	185,415	3.707
85,000	104,990	189,990	3.741
110,000	387,460	497,460	.868

City of San Buenaventura
TABLE XII
SCHEDULE OF WATER FUND REVENUE BOND COVERAGE
Last Ten Fiscal Years*
(Unaudited)

Year Ended 6/30	Gross Revenue	Gross Expense	Net Revenue Available for Debt Service
1975	$2,955,407	$1,872,498	$1,082,909
1976	3,589,786	1,999,109	1,590,677
1977	3,845,958	2,023,457	1,822,501
1978	3,916,606	2,351,046	1,565,560
1979	3,814,704	2,110,690	1,704,014
1980	4,896,914	3,375,074	1,521,840
1981	5,176,996	3,373,876	1,803,120
1982	5,027,429	3,333,984	1,693,445
1983	5,507,513	4,020,457	1,487,056
1984	6,321,194	4,736,578	1,584,616

*The first revenue bonds for the water fund were issued in February 1969, with debt service requirements beginning during the fiscal year 1969-1970.

Debt Service Requirements			
Principal	Interest	Total	Coverage
$115,000	$357,357	$472,357	2.293
120,000	349,758	469,758	3.386
135,000	341,458	476,458	3.825
140,000	332,508	472,508	3.313
150,000	323,032	473,032	3.602
160,000	313,540	473,540	3.214
170,000	303,600	473,600	3.807
180,000	292,755	472,755	3.582
190,000	281,368	471,368	3.155
200,000	269,720	469,720	3.374

City of San Buenaventura
TABLE XIII
DEBT SERVICE REQUIREMENTS TO MATURITY
MUNICIPAL IMPROVEMENT REVENUE BONDS
Year Ended June 30, 1984
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirements
1985	$ -0-	$ 528,088	$ 528,088
1986	-0-	528,087	528,087
1987	-0-	528,088	528,088
1988	-0-	528,087	528,087
1989	-0-	528,088	528,088
1990	-0-	528,087	528,087
1991	-0-	528,088	528,088
1992	-0-	528,087	528,087
1993	-0-	528,088	528,088
1994	40,000	528,087	568,087
1995	85,000	521,862	606,862
1996	95,000	512,784	607,784
1997	105,000	502,669	607,669
1998	120,000	491,256	611,256
1999	125,000	478,806	603,806
2000	145,000	465,319	610,319
2001	160,000	449,756	609,756
2002	175,000	432,897	607,897
2003	195,000	414,222	609,222
2004	215,000	393,472	608,472
2005	235,000	370,647	605,647
2006	265,000	345,487	610,487
2007	295,000	317,216	612,216
2008	320,000	286,091	606,091
2009	360,000	251,853	611,853
2010	400,000	213,466	613,466
2011	440,000	170,928	610,928
2012	485,000	124,241	609,241
2013	535,000	72,625	607,625
2014	295,000	15,303	310,303
Total	$5,090,000	$12,111,775	$17,201,775

City of San Buenaventura
TABLE XIV
DEBT SERVICE REQUIREMENTS TO MATURITY
CERTIFICATES OF PARTICIPATION
Year Ended June 30, 1984
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirements
1985	$ 750,000	$ 2,349,573	$ 3,099,573
1986	810,000	2,294,897	3,104,897
1987	870,000	2,231,823	3,101,823
1988	1,085,000	2,154,855	3,239,855
1989	1,170,000	2,063,376	3,233,376
1990	170,000	2,007,927	2,177,927
1991	185,000	1,992,609	2,177,609
1992	200,000	1,975,515	2,175,515
1993	215,000	1,956,732	2,171,732
1994	230,000	1,936,370	2,166,370
1995	255,000	1,913,933	2,168,933
1996	285,000	1,888,680	2,173,680
1997	310,000	1,860,560	2,170,560
1998	340,000	1,829,515	2,169,515
1999	375,000	1,795,008	2,170,008
2000	410,000	1,756,935	2,166,935
2001	445,000	1,715,468	2,160,468
2002	490,000	1,670,120	2,160,120
2003	535,000	1,620,407	2,155,407
2004	590,000	1,565,550	2,155,550
2005	645,000	1,505,035	2,150,035
2006	710,000	1,438,640	2,148,640
2007	775,000	1,365,875	2,140,875
2008	860,000	1,285,760	2,145,760
2009	940,000	1,197,560	2,137,560
2010	1,035,000	1,100,785	2,135,785
2011	1,130,000	994,700	2,124,700
2012	1,245,000	878,325	2,123,325
2013	1,370,000	750,190	2,120,190
2014	1,505,000	609,315	2,114,315
2015	1,650,000	454,720	2,104,720
2016	1,810,000	285,180	2,095,180
2017	2,005,000	98,245	2,103,245
Total	$25,400,000	$50,544,183	$75,944,183

City of San Buenaventura
TABLE XV
DEBT SERVICE REQUIREMENTS TO MATURITY
WATER FUND GENERAL OBLIGATION BONDS
Year Ended June 30, 1984
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirement
1985	$ 70,000	$ 2,730	$ 72,730
Total	$ 70,000	$ 2,730	$ 72,730

City of San Buenaventura
TABLE XVI
DEBT SERVICE REQUIREMENTS TO MATURITY
SEWER FUND REVENUE BONDS
Year Ended June 30, 1984
(Unaudited)

Year Ended 6/30	Principal	Premium	Interest	Total Requirements
1985	$ 125,000	$ -0-	$ 378,310	$ 503,310
1986	130,000	-0-	368,185	498,185
1987	145,000	-0-	357,860	502,860
1988	155,000	-0-	347,465	502,465
1989	170,000	875	336,345	507,220
1990	180,000	2,138	324,533	506,671
1991	185,000	1,888	312,020	498,908
1992	205,000	1,663	298,683	505,346
1993	220,000	1,388	283,995	505,383
1994	235,000	2,813	268,933	506,746
1995	245,000	2,363	253,465	500,828
1996	275,000	2,075	236,510	513,585
1997	210,000	1,663	217,836	429,499
1998	185,000	2,775	201,280	389,055
1999	325,000	4,063	176,638	505,701
2000	360,000	3,600	143,235	506,835
2001	405,000	3,038	105,548	513,586
2002	450,000	2,250	65,250	517,500
2003	500,000	1,250	22,500	523,750
Total	$4,705,000	$33,842	$4,698,591	$9,437,433

City of San Buenaventura
TABLE XVII
DEBT SERVICE REQUIREMENTS TO MATURITY
WATER FUND REVENUE BONDS
Year Ended June 30, 1984
(Unaudited)

Year Ended 6/30	Principal	Premium	Interest	Total Requirements
1985	$ 210,000	$ 2,625	$ 257,650	$ 470,275
1986	220,000	3,600	244,670	468,270
1987	235,000	3,400	230,622	469,022
1988	250,000	3,187	215,453	468,640
1989	265,000	2,875	200,550	468,425
1990	280,000	2,512	184,772	467,284
1991	300,000	2,200	168,252	470,452
1992	190,000	2,012	154,710	346,722
1993	205,000	3,712	144,750	353,462
1994	215,000	3,362	133,594	351,956
1995	225,000	2,925	121,895	349,820
1996	240,000	2,550	109,655	352,205
1997	255,000	2,062	96,595	353,657
1998	265,000	1,450	82,720	349,170
1999	285,000	863	68,305	354,168
2000	300,000	1,500	52,800	354,300
2001	320,000	800	36,300	357,100
2002	340,000	-0-	18,700	358,700
Total	$4,600,000	$41,635	$2,521,993	$7,163,628

City of San Buenaventura
TABLE XVIII
DEBT SERVICE REQUIREMENTS TO MATURITY
REDEVELOPMENT AGENCY TAX ALLOCATION BONDS
Year Ended June 30, 1984
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirements
1985	$ 65,000	$ 71,220	$ 136,220
1986	65,000	67,970	132,970
1987	75,000	64,680	139,680
1988	80,000	60,855	140,855
1989	85,000	56,725	141,725
1990	85,000	52,340	137,340
1991	95,000	47,895	142,895
1992	100,000	42,925	142,925
1993	100,000	37,675	137,675
1994	110,000	32,425	142,425
1995	115,000	26,650	141,650
1996	125,000	20,613	145,613
1997	130,000	14,050	144,050
1998	140,000	7,225	147,225
Total	$1,370,000	$603,248	$1,973,248

City of San Buenaventura
TABLE XIX
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
Year Ended June 30, 1984
(Unaudited)

Annual Principal and Interest Requirements

Year Ended 6/30	Municipal Improvement Revenue Bonds	Certificates of Participation	General Obligation Bonds	Revenue Bonds	Redevelopment Agency Tax Allocation Bonds	Total
1985	$ 528,088	$ 3,099,573	$ 72,730	$ 973,585	$ 136,220	$ 4,810,196
1986	528,087	3,104,897	-0-	966,455	132,970	4,732,409
1987	528,088	3,101,823	-0-	971,882	139,680	4,741,473
1988	528,087	3,239,855	-0-	971,105	140,855	4,879,902
1989	528,088	3,233,376	-0-	975,645	141,725	4,878,834
1990	528,087	2,177,927	-0-	973,955	137,340	3,817,309
1991	528,088	2,177,609	-0-	969,360	142,895	3,817,952
1992	528,087	2,175,515	-0-	852,068	142,925	3,698,595
1993	528,088	2,171,732	-0-	858,845	137,675	3,696,340
1994	568,087	2,166,370	-0-	858,702	142,425	3,735,584
1995	606,862	2,168,933	-0-	850,648	141,650	3,768,093
1996	607,784	2,173,680	-0-	865,790	145,613	3,792,867
1997	607,669	2,170,560	-0-	783,156	144,050	3,705,435
1998	611,256	2,169,515	-0-	738,225	147,225	3,666,221
1999	603,806	2,170,008	-0-	859,869	-0-	3,633,683
2000	610,319	2,166,935	-0-	861,135	-0-	3,638,389
2001	609,756	2,160,468	-0-	870,686	-0-	3,640,910
2002	607,897	2,160,120	-0-	876,200	-0-	3,644,217
2003	609,222	2,155,407	-0-	523,750	-0-	3,288,379
2004	608,472	2,155,550	-0-	-0-	-0-	2,764,022
2005	605,647	2,150,035	-0-	-0-	-0-	2,755,682
2006	610,487	2,148,640	-0-	-0-	-0-	2,759,127
2007	612,216	2,140,875	-0-	-0-	-0-	2,753,091
2008	606,091	2,145,760	-0-	-0-	-0-	2,751,851
2009	611,853	2,137,560	-0-	-0-	-0-	2,749,413
2010	613,466	2,135,785	-0-	-0-	-0-	2,749,251
2011	610,928	2,124,700	-0-	-0-	-0-	2,735,628
2012	609,241	2,123,325	-0-	-0-	-0-	2,732,566
2013	607,625	2,120,190	-0-	-0-	-0-	2,727,815
2014	310,303	2,114,315	-0-	-0-	-0-	2,424,618
2015	-0-	2,104,720	-0-	-0-	-0-	2,104,720
2016	-0-	2,095,180	-0-	-0-	-0-	2,095,180
2017	-0-	2,103,245	-0-	-0-	-0-	2,103,245
Total	$17,201,775	$75,944,183	$ 72,730	$16,601,061	$1,973,248	$111,792,997

City of San Buenaventura
TABLE XX
SURETY BONDS OF PRINCIPAL OFFICIALS
Year Ended June 30, 1984
(Unaudited)

Name	Title of Official	Amount of Surety Bond
R. Dennis Orrock	Mayor	$500,000
Pati Longo	Deputy Mayor	500,000
Russ Burns	Councilmember	500,000
James L. Monahan	Councilmember	500,000
John A. Chaudier	Councilmember	500,000
John M. Sullard	Councilmember	500,000
John A. McWherter	Councilmember	500,000
Gary Pihlaja	Planning Commissioner	500,000
Norman Flowers	Planning Commissioner	500,000
Marilyn S. Viles	Planning Commissioner	500,000
Gary C. Nasalroad	Planning Commissioner	500,000
Jerry Mikuls	Planning Commissioner	500,000
Kenneth Dole	Planning Commissioner	500,000
Ross R. Olney	Planning Commissioner	500,000
John Baker	City Manager	500,000
Donald S. Greenberg	City Attorney	500,000
Daniel V. Pincetich	Assistant City Manager	500,000
John R. McMillan	Director of Management Services	500,000
Paul V. Berlant	Director of Community Development	500,000
Shelley F. Jones	Director of Public Works	500,000
Raymond L. McLean	Police Chief	500,000
Bobby G. Horne	Fire Chief	500,000
Robert G. Overstreet	Director of Parks and Recreation	500,000
Barbara J. Kam	City Clerk	500,000

City of San Buenaventura
TABLE XXI
PRINCIPAL TAXPAYERS
Year Ended June 30, 1984
(Unaudited)

Taxpayer	Type of Business	1984 Assessed Valuation	Percentage of Total Assessed Valuation
Pacific Bell	Telephone	$ 65,030,160	27
Vetco Offshore Industries	Petroleum	42,479,253	18
Southern California Edison Co.	Electric utility	32,036,100	13
Buenaventura Plaza	Retail stores	21,833,876	9
Ventura Coastal Corp.	Agriculture	21,662,367	9
Program 87A LTD	Land development	19,486,317	8
Alphawood Investment Co.	Investments	11,903,090	5
Don L. Carlton	Real estate	9,050,359	4
West Foods, Inc.	Agriculture	8,421,001	4
Buena-Zim Gem Development Co.	Land development	7,507,372	3
Total		$239,409,895	100

City of San Buenaventura
Table XXII
MISCELLANEOUS STATISTICAL DATA
Year Ended June 30, 1984
(Unaudited)

Date of incorporation:
Incorporated as town, "act of legislative" March 10, 1866
Recognized as city by election December 4, 1905
Certified January 5, 1906

Date first charter adopted:
Election of freeholders October 13, 1931
Adoption by election January 7, 1932
Approved by legislature January 26, 1933

Date present charter adopted:
By election November 6, 1973
Approved by legislature January 17, 1974

Form of government: Council-Manager

Area - by ten year periods for last forty years:

Fiscal Year Ended 6/30	Square Miles	Acres
1935	4.608	2,948.840
1945	4.678	2,933.800
1955	6.498	4,158.467
1965	13.802	8,833.106
1975	*31.269	20,012.482

*Includes 14.541 of water

Miles of streets: Paved - 254.3

Building permits last ten years:

Year Ended 6/30	Number of Permits	Value of Buildings
1975	1,399	18,434,014
1976	1,779	39,549,685
1977	2,077	54,630,984
1978	1,683	57,083,604
1979	1,522	52,526,915
1980	1,305	52,619,768
1981	1,490	58,385,897
1982	1,503	63,181,210
1983	1,443	72,452,922
1984	1,719	96,938,085

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1984
(Unaudited)

Public safety:
  Fire protection
    Number of stations - 5
    Number of employees - 70 sworn, 3 other
  Police protection
    Number of employees - 96 sworn, 46 other
    Number of index crimes - 4,237 (1983)
    Jail facilities and population - -0-
    Vehicular units - 51

Parks and recreation:

Description	Number	Acres
Golf courses	2	250
Parks and playgrounds including beaches		521.59
Playgrounds	22	Included in above
Parks	34	Included in above
Athletic fields	31	Included in above
Softball lighted fields	3	Included in above
Baseball diamonds - youth	4	Included in above
Baseball diamonds lighted - regulation	2	Included in above
Family picnic units	17	Included in above
Group picnic units	4	Included in above

Enterprise funds:
  Number of users or consumers

	Water	Sewer
Within the city	22,691	20,077
Outside the city	1,248	-0-
	23,939	20,077

Data on use or consumption in billion gallons per year - 7.437

Plant capacity in billion gallons per year

  Water - 10.86
  Sewer - 5.11

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1984
(Unaudited)

Enterprise funds - continued:

Data on water transmission and distribution mains

281.84 miles of pipe ranging in sizes as follows:

Main Sizes - Inches	Linear Feet
1	786
1.5	777
2	1,722
3	7,081
4	101,667
5	1,360
6	492,799
8	386,810
10	47,318
12	241,674
14	20,900
15	730
16	13,350
18	29,581
20	12,423
21	1,215
24	83,442
26	315
30	32,913
36	11,245
	1,488,108

Data on sewage collection mains

285.12 miles of gravity pipe ranging in sizes as follows:

Line Sizes - Inches	Linear Feet
0-08	1,263,120
10-14	133,318
15-18	61,140
20-76	45,809
Unknown	2,070
	1,505,457

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1984
(Unaudited)

Enterprise funds - continued:

3.08 miles of force mains ranging in sizes as follows:

Line Size - Inches	Linear Feet
0-08	5,126
10-12	11,025
	16,151

Data on storm drain lines

11.31 miles of pipe ranging in sizes as follows:

Line Sizes - Inches	Linear Feet
4	2,936
6	1,250
8	145
10	900
12	81
14	370
15	210
16	50
18	14,036
21	3,504
24	10,845
27	4,625
30	3,494
33	2,837
36	5,214
39	456
42	4,934
45	1,019
48	3,695
54	4,704
60	4,717
72	2,762
78	1,394
84	1,403
Other Water Storm Drains	
3 in. x 3½ ft.	639
3 in. x 4 ft.	578
3 in. x 6 ft.	788
	77,586

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1984
(Unaudited)

Enterprise funds - continued:

Data on fire hydrants

Within the city -	2,205
Outside the city -	322
	2,527

Data on water wells - 11

Data on seven concrete reservoirs

Name	Capacity in Gallons	Age-Years and Comments
Bailey	4,200,000	4 - kept at one-third capacity
Kingston	10,000,000	52
Power	15,700,000	52
Hall Canyon	8,200,000	17
Grant Park	1,500,000	52
Seaward Plant	36,656	Used in treatment process only
Avenue Plant	1,363,767	Used in treatment process only

Data on thirty steel tanks

Name	Capacity in Gallons	Age-Years
Sexton	5,000,000	22
Willis	1,000,000	22
Foothill - 2	1,500,000	22
Golf course	160,000	22
Seaward Plant - 7	828,334	32
Mariano - 2	650,000	32
View Park - 2	160,000	22
McElrae Heights - 2	160,000	32
Hall Canyon - 2	500,000	32
Valley Vista - 3	240,000	20
Montalvo	300,000	27
Nob Hill	300,000	22
Ondulando	400,000	22
Kimball	1,000,000	20
Corbett	1,500,000	18
Grant Park	8,000	22
Kalorama	300,000	4

Some of the reservoirs and tanks listed are for in-plant operation. The total available storage for domestic water is 55,006,757 gallons.

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1984
(Unaudited)

Number of street lights:

Maintained by Southern California Edison Company	6,296
Maintained by the City of San Buenaventura	1,084
	7,380

Number of employees:

Full-time	490
Part-time	14
Extra help	378
Temporary	0
Limited term	10
	892

Elections:

Last general election - 1982
Number of registered voters - 43,657
Number of votes cast - 33,340
Percentage of registered voters voting - 76.3
Last municipal election - 1983
Number of registered voters - 44,798
Number of votes cast - 11,322
Percentage of registered voters voting - 25.3

Population:

Census population count for the last three United States censuses

1980	1970	1960
74,393	55,797	29,114

Age distribution of population last three United States censuses

	1980		1970		1960	
Age	Number	Percent	Number	Percent	Number	Percent
0 to 1	1,013	1.36	920	1.64	531	1.82
1 and 2	1,890	2.54	1,781	3.19	1,108	3.80
3 and 4	1,881	2.52	1,893	3.39	1,126	3.86
5	922	1.23	993	1.77	559	1.92
6	916	1.23	1,067	1.91	615	2.11
7 to 9	3,081	4.14	3,293	5.90	1,685	5.78
10 to 13	4,432	5.95	4,462	7.99	2,298	7.89
14	1,134	1.52	1,126	2.01	434	1.49
15	1,215	1.63	1,131	2.02	423	1.45
16 and 17	2,692	3.61	2,222	3.98	900	3.09
18 and 19	2,631	3.53	1,834	3.28	642	2.20

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1984
(Unaudited)

Population - continued:

Age distribution of population last three United States censuses - Continued

	1980		1970		1960	
Age	Number	Percent	Number	Percent	Number	Percent
20 to 24	6,526	8.77	4,090	7.33	1,306	4.48
25 to 29	6,663	8.95	4,006	7.17	1,549	5.32
30 to 34	6,401	8.60	3,329	5.96	2,159	7.41
35 to 44	8,718	11.71	6,823	12.22	4,406	15.13
45 to 54	7,628	10.25	6,819	12.22	3,796	13.03
55 to 59	4,073	5.47	2,496	4.47	1,526	5.24
60 to 64	3,436	4.61	2,110	3.78	1,251	4.29
65 to 74	5,361	7.20	3,281	5.88	1,831	6.28
75 to 84	2,960	3.97	1,711	3.06	804	2.76
85 and over	820	1.10	410	0.73	165	0.56

Census population count California State Department of Finance special census

1980
81,296

Age distribution of population California State Department of Finance special census

	1980	
Age	Number	Percent
0 thru 4	5,452	6.7
5 thru 17	15,790	19.4
18 thru 24	10,117	12.4
25 thru 34	14,331	17.6
35 thru 44	9,390	11.5
45 thru 54	8,268	10.2
55 thru 64	8,088	9.9
65 and over	9,860	12.1

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1984
(Unaudited)

Population - continued:

Family income level of population last three United States censuses

Income Range From	Income Range To	1980 Number	1980 Percent	1970 Number	1970 Percent	1960 Number	1960 Percent
All Families		20,202		15,008		7,901	
$ -0-	$ 2,499	414	2.05	913	6.08	821	10.39
2,500	4,999	518	2.56	1,064	7.09	980	12.40
5,000	7,499	979	4.85	2,040	13.59	2,701	34.19
7,500	9,999	1,177	5.83	1,788	11.91	1,349	17.07
10,000	12,499	1,328	6.57				
12,500	14,999	1,219	6.03	4,537	30.24	1,522	19.26
15,000	17,499	1,463	7.24				
17,500	19,999	1,415	7.00				
20,000	22,499	1,515	7.50				
22,500	24,999	1,302	6.44	3,752*	25.00	375*	4.75
25,000	27,499	1,434	7.10				
27,500	29,999	1,135	5.62				
30,000	34,999	2,041	10.10	914**	6.09	153**	1.94
35,000	39,999	1,409	6.97				
40,000	49,999	1,534	7.59				
50,000	74,999	951	4.72				
75,000	or more	368	1.83				

* Range from $15,000 to $24,999
**Range from $25,000 and over

Median Income	$18,791	$11,552	$7,990

Family income level of population California State Department of Finance special census

Income Range From	Income Range To	1975 Number	1975 Percent
All families		13,677	
$ -0-	$ 4,000	1,724	12.60
4,000	6,000	1,200	8.77
6,000	8,000	1,149	8.40
8,000	10,000	1,169	8.55
10,000	12,000	1,404	10.27
12,000	15,000	2,012	14.71
15,000	20,000	2,352	17.20
20,000	25,000	1,414	10.34
25,000 and over		1,253	9.16
Median income		$12,300	

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1984
(Unaudited)

Population - continued:

Current population estimate - 83,879
Source - 1984 California State Department of Finance special census

Retail sales:
By year for last nine years

Year Ended 6/30	Taxable Sales
1976	$299,465,000
1977	360,695,000
1978	396,010,000
1979	470,473,000
1980	523,261,000
1981	636,714,000
1982	664,430,000
1983	759,958,000
1984	862,230,000

Capita effective buying income: $25,341
Source - Sales Management Survey of Buying Power, 1983

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